

Seminole County Public Schools

**Tentative Budget
Fiscal Year
2012-2013**



The School Board of Seminole County

Tina Calderone, Ed.D., Chairman

Karen Almond, Vice Chairman

Diane Bauer, Member

Dede Schaffner, Member

Sylvia Pond, Member

Walt Griffin, Superintendent

July 31, 2012

Seminole County Public Schools Facts

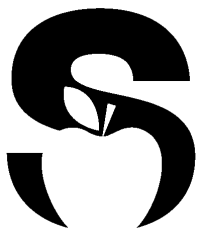
Seminole County Public Schools (SCPS) has consistently been able to maintain a superior educational program for its students, with a high percentage of its budget allocated to the classroom, with low overhead costs as determined by the following statistics:

- Seminole County Public Schools is a Florida “A” Rated School District and has been since 1999.
- Seminole County Public Schools was ranked #1 in the State in a “return on investment” study conducted by the Center for Education Progress.
- District administration for SCPS is .40% of all full time staff. The State average district administration to full time staff is .80% (source, Florida D.O.E. student/staff report).
- SCPS is ranked number one in the State in the percentage of its budget spent in the classroom (source, Florida D.O.E. program cost report).
- 96% of the SCPS budget is spent at the school level (source, Florida D.O.E. program cost report).
- SCPS continues to be among the lowest funded of Florida School Districts as it is ranked 62nd of the 67 Florida school districts in total education funding per student. (source, Conference Committee Report on funding, March 6, 2012).



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SEMINOLE COUNTY PUBLIC SCHOOLS
JULY 31, 2012 - 5:05 p.m.
AGENDA
PUBLIC HEARING ON THE 2012-2013 BUDGET

- A. Call Public Hearing To Order by Chairman Dr. Tina Calderone
- B. Roll Call
- C. Tax Millage Rates and Tentative Budget
 - 1) Discussion of percentage increase over the rolled-back rate necessary to fund the budget, if any.
 - 2) Presentation of Proposed Tentative Tax Millage Rates and Tentative Budget.
- D. Public Comments
- E. Board Discussion
- F. Board Adoption of Tentative Millage Rates and Tentative Budget
 - 1) Resolution Number 2012-10 Adopting Tentative Millage Rates

Superintendent's Recommendation:
That the School Board of Seminole County approve Resolution Number 2012-10 Adopting the Tentative Millage Rates.
 - 2) Resolution Number 2012-11 Adopting Tentative Budget

Superintendent's Recommendation:
That the School Board of Seminole County approve Resolution Number 2012-11 Adopting the Tentative Budget.

**RESOLUTION NUMBER 2012-10
ADOPTING TENTATIVE MILLAGE RATES**

WHEREAS, the School Board of Seminole County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates for the fiscal year July 1, 2012 to June 30, 2013; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Seminole County School Board adopted the tentative millage rates for fiscal year 2012-2013 in the amounts of:

	Tentative Millage Levy	Proposed Amount to Be Raised
District School Tax Required Local Effort including Prior Period Funding Adjustment	5.305	\$133,440,305
District Local Capital Improvement Tax	1.500	\$37,730,529
District School Tax Discretionary Millage	0.748	\$18,814,957

NOW THEREFORE, BE IT RESOLVED:

That the Seminole County School Board, adopted the tentative millage rates for the fiscal year July 1, 2012 to June 30, 2013 on July 31, 2012 by separate vote before adopting the tentative budget.

Tina Calderone, Ed.D., Chairman

**RESOLUTION NUMBER 2012-11
ADOPTING TENTATIVE BUDGET**

A RESOLUTION OF THE SEMINOLE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2012-2013.

WHEREAS, the School Board of Seminole County, Florida, under Chapters 200 and 1011, Florida Statutes, approved tentative millage rates and the tentative budget for the fiscal year July 1, 2012 to June 30, 2013; and

WHEREAS, the Seminole County School Board set forth the appropriations and revenue estimate for the budget for the fiscal year 2012-2013.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Seminole County School Board adopted the tentative millage rates and the budget in amount of \$688,031,821 for fiscal year 2012-2013.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of Seminole County School Board, including the millage rates, is adopted by the School Board of Seminole County as a tentative budget for the categories indicated for the fiscal year July 1, 2012 to June 30, 2013.

Tina Calderone, Ed.D., Chairman



CERTIFICATION OF SCHOOL TAXABLE VALUE

DR-420S
R. 5/11
Rule 12DER11-10
Florida Administrative Code
Eff. 05/11

Year : 2012	County : SEMINOLE
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Name of School District :
SEMINOLE CO SCHOOL DIST

SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

1.	Current year taxable value of real property for operating purposes	\$ 24,491,007,780	(1)
2.	Current year taxable value of personal property for operating purposes	\$ 1,700,809,819	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$ 9,938,705	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$ 26,201,756,304	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$ 151,218,880	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$ 26,050,537,424	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$ 26,351,310,605	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	(8)

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser : Electronically Certified by Property Appraiser on 6/25/2012 1:58 PM	Date :	

SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

Local board millage includes discretionary and capital outlay.

9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>	5.4740	per \$1,000	(9)		
10.	Prior year local board millage levy <i>(All discretionary millages)</i>	2.2480	per \$1,000	(10)		
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$ 144,247,074		(11)		
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$ 59,237,746		(12)		
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$ 203,484,820		(13)		
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>	5.5372	per \$1,000	(14)		
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>	2.2740	per \$1,000	(15)		
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>	5.3050	per \$1,000	(16)		
17.	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	D. Critical Capital Outlay or Critical Operating	E. Additional Voted Millage	(17)
	1.5000	0.7480	0.0000	0.0000	0.0000	
	Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>				2.2480 per \$1,000	

18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>	\$ 139,000,317	(18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$ 58,901,548	(19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>	\$ 197,901,865	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>	-4.19 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>((Line 16 plus Line 17) divided by (Line 14 plus Line 15), minus 1, multiplied by 100)</i>	-3.31 %	(22)

Final public budget hearing	Date : 9/11/2012	Time : 5:05 PM	Place : The School Board Meeting Room, 400 East Lake Mary Boulevard, Sanford, Florida
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S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.		
	Signature of Chief Administrative Officer :			Date :	
	Title : WALT GRIFFIN, SUPERINTENDENT		Contact Name And Contact Title : BILL KELLY, EXECUTIVE DIRECTOR FINANCE & BUDGETING		
	Mailing Address : 400 EAST LAKE MARY BLVD		Physical Address : 400 EAST LAKE MARY BLVD		
	City, State, Zip : SANFORD, FL 32773		Phone Number : (407)320-0040	Fax Number : (407)320-0289	

SCPS Millage Levies - Revised for Certification of School Taxable Value (DR 420s)

Description	Actual Millage Levies 2011-12	Difference	Tentative Millage Levies 2012-13	Percent Change
Millage Set by Law				
(A) Required Local Effort	5.474	-0.169	5.305	-3.09%
Discretionary Millage Set by School Board -				
Basic Discretionary	0.748	0.000	0.748	0.00%
Capital Outlay	1.500	0.000	1.500	0.00%
(B) Total of Board Discretionary Levies	2.248	0.000	2.248	0.00%
Total of Levies (A) + (B)	7.722	-0.169	7.553	-2.19%

Description	Estimated Tax Revenue 2011-12	Difference	Estimated Tax Revenue* 2012-13	Percent Change
Millage Set by Law -Total Revenue				
(A) Required Local Effort	138,883,552	(5,443,247)	133,440,305 *	-3.92%
Discretionary Millage Set by School Board - Total Revenue				
Basic Discretionary	18,977,877	(162,919)	18,814,957 *	-0.86%
Capital Outlay	38,057,239	(326,710)	37,730,529 *	-0.86%
(B) Total of Board Discretionary Levies	57,035,116	(489,630)	56,545,486 *	-0.86%
Total of Levies (A) + (B)	195,918,668	(5,932,877)	189,985,791 *	-3.03%

Millage Levies - Impact on Individual Homeowner **

Description	Millage Levies 2010-11	Difference	Tentative Millage Levies 2012-13	Percent Change
Millage Set by Law -				
(A) Required Local Effort	\$ 711.62	\$ (21.97)	\$ 689.65	-3.09%
Discretionary Millage Rates Set by School Board -				
Basic Discretionary	\$ 97.24	\$ -	\$ 97.24	0.00%
Capital Outlay	\$ 195.00	\$ -	\$ 195.00	0.00%
(B) Total of Board Discretionary Levies	\$ 292.24	\$ -	\$ 292.24	0.00%
Total of Levies (A) + (B)	\$ 1,003.86	\$ (21.97)	\$ 981.89	-2.19%

* Revenue based upon .86% reduction in taxable assessed value, per Seminole County Property Appraiser's Office. (Taxable Value \$26,201,756,304)

**Amount of taxes based upon the current average taxable value for a single family residence, \$155,000 with \$25,000 homestead exemption. (Source-Seminole County Property Appraiser's Office).

Tentative Budget Summary

The 2012-2013 Tentative Budget presented on the following pages is the culmination of nine months of planning that began with a 2012-13 budget work session on September 13, 2011, the same day as the final adoption of the 2011-12 Annual Budget. That 2011-2012 budget included \$45.7 million in funding reductions due to a combination of a reduction in the Florida Education Finance Program (FEFP) funding of \$42.6 million, declining enrollment \$2.9 million, and the loss of discretionary tax revenue (.25mill) \$6.7 million. Significant cuts were made to expenditures but there remained a projected excess of \$19.8 million in recurring expenditures over recurring revenues for future years after those cuts.

As discussed in the previous budget work session the legislature did restore a portion of the FEFP funding cuts in their new budget, which resulted in a net increase of \$9.7 million in revenues in the 2012-2013 or looking at it another way restored 21% of the prior year cut in revenues. The District has experienced a net \$73.3 million in decreases in funding over the last 5 years. After taking into consideration cost increases and other revenue decreases there still remained a recurring deficit of \$18.6 million unless further cuts were made. The School Board met six times over the ensuing nine months to identify \$14.1 million in recurring budget cuts that would not endanger programs that had resulted in Seminole County Public Schools maintaining the Districts "A" rating based on student learning outcomes.

The Tentative Budget reflects the results of those meetings. It reduces the annual projected recurring deficits to a manageable \$4.5 million which will come from the projected unassigned fund balance. The projected unassigned fund balance of \$30.1 million is 7.2% of revised projected recurring expenditures, well above the Board policy of 4%. The projected fund balance is above the statutory requirement of 3 percent of projected general fund revenues as well. An analysis of the changes in the budget is presented on pages 12 through 17.

There are differences contained within the Tentative Budget compared to the budget approved by School Board on June 26th for advertising. In the General Fund the more significant changes include \$.5 million increase in revenue from FEFP, a net decrease in transfer from capital outlay funds of \$1.6 million and a \$5.3 million increase in the unassigned fund balance. The Special Revenue Fund includes \$2.4 million set aside for possible sequestration which refers to automatic across the board budget cuts by the Federal government that could occur effective January 1, 2013.

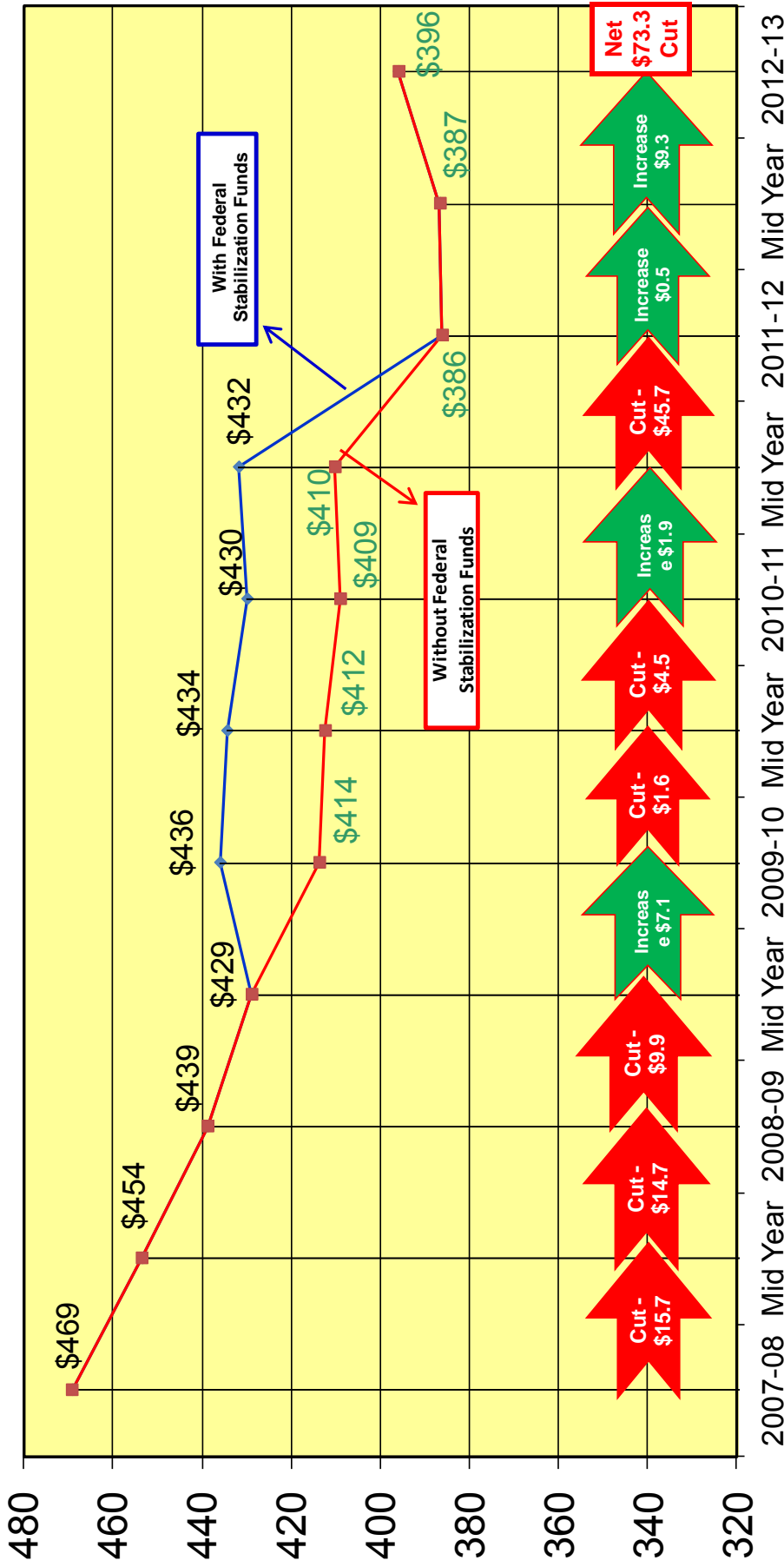
Fiscal Year 2012-2013

	General		Special Revenue		Debt Service		Capital Projects		Enterprise		Total
Revenues											
Federal	2,421,173	60,826,141	-	-	-	-	-	-	-	-	63,247,314
State	242,235,457	305,454	2,251,008	383,000	-	-	-	-	-	-	245,174,919
Local	156,190,108	13,241,443	40,780,529	4,616,500	-	-	-	-	-	-	214,828,580
Total Revenue	400,846,738	74,373,038	2,251,008	41,163,529	4,616,500	4,616,500	4,616,500	4,616,500	4,616,500	4,616,500	523,250,813
Transfers In	11,941,711	-	22,240,000	-	-	-	-	-	-	-	34,181,711
Fund Balance July 1, 2012	51,414,495	7,415,547	941,211	34,409,192	213,314	-	-	-	-	-	94,393,759
Total Revenue, Transfers In & Balances	464,202,944	81,788,585	25,432,219	75,572,721	4,829,814	4,829,814	4,829,814	4,829,814	4,829,814	4,829,814	651,826,283
Expenditures											
Instruction	289,255,808.60	20,409,526	-	-	-	-	-	-	-	-	309,665,334
Pupil Personnel Services	15,915,118	7,365,394	-	-	-	-	-	-	-	-	23,280,512
Instructional Media Services	3,624,315	-	-	-	-	-	-	-	-	-	3,624,315
Instructional & Curriculum Development Services	4,329,030	3,145,301	-	-	-	-	-	-	-	-	7,474,332
Instructional Staff Training	2,258,353	5,288,887	-	-	-	-	-	-	-	-	7,547,240
Instruction Related Technology	3,099,929	38,190	-	-	-	-	-	-	-	-	3,138,119
School Board	1,167,987	-	-	-	-	-	-	-	-	-	1,167,987
General Administration	1,673,778	1,604,243	-	-	-	-	-	-	-	-	3,278,021
School Administration	25,733,962	650,754	-	-	-	-	-	-	-	-	26,384,716
Facilities Acquisition and Construction	116,288	31,475	-	-	-	-	-	-	-	-	28,968,815
Fiscal Services	1,808,409	-	-	-	-	-	-	-	-	-	1,808,409
Food Services	-	28,932,550	-	-	-	-	-	-	-	-	28,932,550
Central Services	4,133,683	451,102	-	-	-	-	-	-	-	-	4,584,785
Pupil Transportation Services	21,660,890	3,432,555	-	-	-	-	-	-	-	-	25,093,445
Operation of Plant	39,750,377	16,360	-	-	-	-	-	-	-	-	39,766,737
Maintenance of Plant	9,688,146	-	-	-	-	-	-	-	-	-	9,688,146
Administrative Technology Services	4,007,340	-	-	-	-	-	-	-	-	-	4,007,340
Community Services	633,768	1,963,106	-	-	-	-	-	-	-	-	2,905,407
Debt Service	-	-	24,858,230	-	-	-	-	-	-	-	24,858,230
Funds for Possible Sequestration	-	2,368,694	-	-	-	-	-	-	-	-	2,368,694
Total Expenditures	428,857,181	75,698,138	24,858,230	28,821,051	2,905,407	2,905,407	2,905,407	2,905,407	2,905,407	2,905,407	561,140,007
Transfers Out	-	-	-	-	-	-	-	-	-	-	34,181,711
Fund Balance, June 30, 2013	35,345,763	6,090,447	573,989	14,320,670	173,696	-	-	-	-	-	56,504,564
Total Expenditures, Transfers Out & Balances	464,202,944	81,788,585	25,432,219	75,572,721	4,829,814	4,829,814	4,829,814	4,829,814	4,829,814	4,829,814	651,826,283



Seminole County Public Schools – State Formula Funding

Operating Budget (Dollars in Millions)



Note: The \$73.3 million represents an overall reduction of 13% in per student funding. The per student funding dropped from \$7,130 to \$6,213, a total of \$917. Of the \$73.3 million reduction, \$14.3 million was due to declining enrollment. (Please Note : The 2012-13 data is based on the FEFP 2nd Calculation.)

Updated 7-23-12



Operating Budget Revenue

Seminole County Public Schools

Description	2011-2012		Difference 2011-12 2nd Calc. vs 2011-12 4th Calc.		2011-2012		Difference 2011-12 4th Calc. vs 2012-13 2nd Calc.		2012-13		Difference 2011-12 2nd Calc. vs. 2012-13 2nd Calc.	
	Estimated Revenue 2nd Calc.		2011-12 2nd Calc.	2011-12 4th Calc.	Estimated Revenue 4th Calc.		2012-13 2nd Calc.		Estimated Revenue 2nd Calc.		2011-12 2nd Calc.	2012-13 2nd Calc.
Unweighted FTE	63,388.09		521.41	(198.36)	63,909.50		63,711.14		323.05			
			0.82%	-0.31%					0.51%			
Weighted FTE	67,909.26		630.86	77.38	68,540.12		68,617.50		708.24			
			0.93%	0.11%					1.04%			
Funding Per WFTE	5,685.30		(44.51)	128.17	5,640.79		5,768.96		83.66			
			-0.78%	2.27%					1.47%			
Funding Per UFTE	6,090.80		(41.31)	163.73	6,049.50		6,213.22		122.42			
			-0.68%	2.71%					2.01%			
Total FEFP & Categorical Rev.	386,084,477		535,872.00	9,231,239.00	386,620,349		395,851,588		9,767,111			
			0.14%	2.39%					2.53%			
District Cost Differential- SCPS	0.9987		-	(0.00190)	0.9987		0.9968		(0.00190)			
				-0.19%					-0.19%			
Base Student Allocation	3,479.22		-	103.76	3,479.22		3,582.98		103.76			
				2.98%					2.98%			
SCPS Tax Roll	26,428,638,398		-	(226,882,094)	26,428,638,398		26,201,756,304		(226,882,094)			
				-0.86%					-0.86%			
SCPS Millage Rates:												
Statewide RLE	5.446		-	(0.151)	5.446		5.295		(0.151)			
SCPS Millages:												
Required Local Effort (Set by State)	5.474		-	(0.169)	5.474		5.305		(0.169)			
				-3.09%					-3.09%			
Local Board Millages:				-					-			
Discretionary	0.748		-	-	0.748		0.748		-			
Capital Outlay	1.500		-	-	1.500		1.500		-			
Total Local Board Millages	2.248		-	-	2.248		2.248		-			
Total	7.722		-	(0.169)	7.722		7.553		(0.169)			
				-2.19%					-2.19%			



Seminole County Public Schools
Revenue Estimates
Fiscal Year 2012-2013

7/23/2012

Revenue Estimates (Note 1)

Description	2011-2012	Difference	2011-2012	Difference	2012-13	Difference
	2nd	2011-12	4th	2011-12	FEFP 2nd	2011-12
	Calc	2nd Calc. vs.	Calc	2nd Calc. vs.	Calc	2nd Calc. vs.
		2011-12		2011-12		2011-12
		4th		4th		2nd
		Calc.		Calc.		Calc.
STATE SOURCES:						
310 F.E.F.P.	97,638,724	2,192,047	99,830,771	12,199,777	112,030,548	14,391,824
Prior Year Adjustment	-	384,122	384,122	(384,122)	-	-
310 Proration for Revised Appropriation	(38,390)	(1,114,441)	(1,152,831)	870,379	(282,452)	(244,062)
310 McKay Adjustment	(3,401,420)	136,057	(3,265,363)	(136,057)	(3,401,420)	-
Prior Year Mackay Adj	-	(27,091)	(27,091)	27,091	-	-
310 ESE Guaranteed Allocation	18,432,842	-	18,432,842	(52,434)	18,380,408	(52,434)
310 Additional .748 Compression	5,071,047	93,480	5,164,527	(344,142)	4,820,385	(250,662)
310 Reading Instruction	2,246,346	9,231	2,255,577	698,074	2,953,651	707,305
310 Declining Enrollment Supplement	462,667	(462,667)	-	184,795	184,795	(277,872)
310 Safe Schools	1,182,736	1,897	1,184,633	(5,885)	1,178,748	(3,988)
310 DJJ Supplemental Allocation	43,875	(43,875)	-	-	-	(43,875)
310 Virtual Sch. (\$871.35 per UFTE, 451.46 UFTE)	157,895	74,396	232,291	156,330	388,621	230,726
323 CO & DS	37,899	-	37,899	-	37,899	-
336 Instructional Materials	4,860,001	(69,203)	4,790,798	6,768	4,797,566	(62,435)
Instructional Materials-Prior Year Adj	-	-	-	-	-	-
Instructional Materials-MacKay Adj.	-	(36,171)	(36,171)	36,171	-	-
343 State License Tax	84,000	-	84,000	-	84,000	-
344 Lottery	-	208,243	208,243	(208,243)	-	-
344 Prior Year Lottery Funds Adjustment	-	117	117	(117)	-	-
354 Student Transportation	10,564,112	(43,444)	10,520,668	117,213	10,637,881	73,769
310 Supplemental Academic Instruction (SAI)	15,050,115	-	15,050,115	324,046	15,374,161	324,046
334 Teacher Lead Program	769,083	-	769,083	(6,437)	762,646	(6,437)
371 Voluntary Pre-K	1,104,273	-	1,104,273	52,839	1,157,112	52,839
372 Preschool Projects - State Pre-K	225,400	-	225,400	(91,160)	134,240	(91,160)
390 Misc. State Rev.	52,907	-	52,907	-	52,907	-
355 Class Size Reduction	68,597,189	378,325	68,975,514	91,037	69,066,551	469,362
355 Class Size Reduction Award	-	429,698	429,698	(429,698)	-	-
378 Full Service Schools	171,534	-	171,534	400	171,934	400
3XX MAPP	3,469	(11)	3,458	(3,458)	-	(3,469)
361 School Recognition / Lottery	3,739,510	(688,106)	3,051,404	653,872	3,705,276	(34,234)
-	-	-	-	-	-	-
Total State Revenue	227,055,814	1,422,604	228,478,418	15,980,415	242,235,457	15,179,643
OTHER SOURCES:						
191 ROTC	479,776	-	479,776	(18,603)	461,173	(18,603)
411 District Taxes	157,303,256	-	157,303,256	(5,450,453)	151,852,803	(5,450,453)
Prior Period Tax Adjustment (.022 Mills for 11-12, .016 Mills for 12-13)	558,173	-	558,173	(155,714)	402,459	(155,714)
430 Investment Income	1,000,000	-	1,000,000	(600,000)	400,000	(600,000)
472 Other Pre-K	450,000	-	450,000	60,000	510,000	60,000
494 Federal Indirect	1,303,234	-	1,303,234	20,103	1,323,337	20,103
49X Other Miscellaneous Local	1,657,380	-	1,657,380	44,129	1,701,509	44,129
630 Transfer From Part III	11,791,000	-	11,791,000	(1,600,000)	10,191,000	(1,600,000)
680 Transfer From Enterprise Fund	1,736,545	-	1,736,545	14,166	1,750,711	14,166
202 Medicaid Funding	1,960,000	-	1,960,000	-	1,960,000	-
-	-	-	-	-	-	-
Total Local Revenue	178,239,364	-	178,239,364	(7,686,372)	170,552,992	(7,686,372)
Total Revenue	405,295,178	1,422,604	406,717,782	8,294,043	412,788,449	7,493,271

Note (1) = The amounts printed in bold are components of the FEFP & Categorical Revenue.



Seminole County Public Schools
Operating Budget Analysis
Fiscal Year 2012-2013

I. Revenue Related Assumptions	2012-2013 Estimated
Unweighted FTE	63,711.14
Weighted FTE	68,617.20
Revenue	
FEFP Second Calculation	\$ 395,851,588
Other Revenue	16,936,861
Total Available Revenue	\$ 412,788,449
Unassigned Fund Balance , June 30, 2012 (Excludes Carryover Funds and Inventory)	7.2% 30,062,146
Fund Balance Assigned to Cover a Portion of the 2012-2013 Funding Deficit	4,540,081
Nonspendable Inventory Balance	1,472,329
Funds Set Aside for <i>Compensated Absences & OPEB</i>	3,000,000
Carryover Balances	11,528,651
<i>(School \$1,395,369, Encumbrance \$4,115,881 Project, \$6,017,400)</i>	
Total Estimated Fund Balance, June 30, 2012	<u>\$ 50,603,207</u>
Estimated Available Resources For 2012-2013 (Revenue & Fund Balance)	<u>\$ 463,391,656</u>

II. Fund Balance Commitments	Amount	Balance
		50,603,207
A. Funds Set Aside for <i>Compensated Absences & OPEB</i>	3,000,000	47,603,207
B. Carryover Balances	11,528,651	36,074,556
C. Inventory	1,472,329	34,602,227
D. Fund Balance Assigned to Cover a Portion of the 2012-2013 Funding Deficit	4,540,081	30,062,146
E. Estimated Unassigned Fund Balance FY 2012-2013	(Note 1)	30,062,146

Note 1-	
Estimated Budgeted Fund Balance 6/30/2013:	
Unassigned Fund Balance <i>(Excluding Inventory and Carryovers)</i>	30,062,146
Estimated Inventory Balance	1,472,329
Funds Set Aside for <i>Compensated Absences & OPEB</i>	3,000,000
Total Estimated Fund Balance 6/30/2013	<u>34,534,475</u>

**Seminole County Public Schools
Budget Analysis - Tentative Budget
2012-13**

Revised 7-23-12

Summary of Revenue & Expenditures		Strategic Plan Ref		Amount
	UFTE Projection 2012-13			63,711.14
(a.)	Unassigned Fund Balance 6-30-2012		7.1%	30,062,146
	Beginning Operating Budget Revenue 2011-2012			405,295,178
	Increase in FEFP Funding (FEFP 2nd Calculation 2012-13)			9,767,111
	Estimated Reduction in Prior Period Tax Adjustment			(155,714)
	Reduction in Estimated Interest Earnings			(600,000)
	Decrease Capital Outlay Transfer to General Fund			(1,600,000)
	Other Revenue Adjustments (Net)			81,874
(b.)	Total Revenue			412,788,449
(c.)	Recurring Base Budget			425,135,361
	Mandated Increases (Decrease) in Categorical Budget Amounts or Other Budget Amounts:			
1.	Reading Instruction		#	707,305
2.	Instructional Materials		#	(62,435)
3.	Teacher Lead			(6,437)
4.	Safe Schools			(3,988)
5.	School Recognition (Increase from \$70 to \$100 per student)			(34,234)
6.	Supplemental Academic Instruction (SAI)			324,046
7.	End of Year Tests - Test Development Costs, SB 736			250,000
8.	Increase in AP funding		#	227,359
9.	Increase in IB funding		#	30,418
10.	Increase in Industry Certified Program Funding		#	128,665
11.	Adjust for Charter School Portion of Categorical Funding (Instructional Materials, Reading, and Safe School Funds)		#	(123,741)
(d.)	Total of Increases or Decreases in Categorical or Other Budget Amounts			1,436,958
	Salary & Benefit Improvements (Board High Priority Items):			
1.	Salary & Benefit Improvements (Subject to Negotiations)			TBD
2.	Estimated Retirement Rate Increase (.36% rate increase, 7.3% cost increase),			988,523
3.	Health / Life Insurance (No Cost Increase for the 2012/2013 plan year)			-
	Necessary Budget Items:			
4.	Property/Casualty Insurance Estimated Increase. (Previously \$509,468)		#	518,745
5.	Charter School Funding Increases [Choices In Learning Charter School (44 additional FTE) \$341,152; UCP Charter (2 fewer FTE) \$60,438; Galileo Charter (22 additional FTE) \$176,926]	A,B,C	#	578,516
6.	School Supply Funding (FTE & School Improvement)			18,864
7.	Information Services - Annual Software License/Maintenance Contracts Increases (Various products/vendors)	E		62,629
8.	Custodial Contracted Services Increase 3.4% effective January 2013	H		35,561
9.	12 Month Custodian (50%) no benefits to Clean ESC Annex (includes Professional Development, Warehouse, Journeys and Print shop)	H		10,721
10.	Electricity Increase - 4% Increase on Energy Charges January 2013	H		54,585
11.	School Resource Officers Contract Cost Increases (Previously \$29,906)	J	#	31,123

**Seminole County Public Schools
Budget Analysis - Tentative Budget
2012-13**

Revised 7-23-12

Necessary Budget Items: Continued		Strategic Plan Ref:	Amount
12.	One (1) School Resource Officer for Journeys Academy. <i>(This position has been funded by a Department of Justice Byrne Grant since the school opened in 2009-10. The three-year grant expires at the end of 2011-12 and the district will begin funding 50% of the cost of the position.)</i>	J	39,259
13.	Increase Operating Budget for Virtual Schools - <i>(The amount has not increased since the school opened with 17 courses and 450 enrollments. SCVS will offer over 75 courses in August 2012, and expects over 8000 course enrollments. These dollars, funded through generated FTE, are used for operating costs, marketing, and professional development.)</i>	D	14,200
14.	Net Increase in Virtual School Teacher Units by 2.6 Units due to Growth of Program <i>(Of the 13 Teacher units required 10.4 Units are coming from existing Middle and High School Allocations)</i>	D	131,517
15.	Increase in Support Positions for the Virtual School Program, One Dean Position and One Secretary Position. <i>(Virtual school enrollment has more than doubled in enrollment for each year, and for 2012-13 over 8,000 enrollments (representing over 2,000 individual students) are expected. In addition, SCPS is planning to launch its own full time elementary virtual program, requiring the selection of a curriculum, alignment to SCPS scope and sequence, marketing, enrollment, materials management and deployment. To manage both the growth overall and the creation of a new virtual school, a Dean's position and a 12 month secretary are being requested. Funds generated by FTE are expected to cover the cost.)</i>	D	85,000
16.	Seminole Academy for Digital Learning (New Elementary Virtual Program) Curriculum & Materials <i>(Approx. \$400 Per Student for 100 Students).</i>	D	40,000
17.	Florida Virtual School Franchise Fee - Due to Enrollment increase of 6,700 enrollments. <i>(6,700 Enrollments @ \$50 per enrollment).</i>	D	335,000
18.	Blackboard <i>(The cost of Blackboard increase to upgrade to version 9.) (March Budget WS estimate, TBD)</i>		6,032
19.	Transportation - Tires - 41% increase in cost of tires due to cost in the manufacturing.	G5,6	40,000
20.	Transportation - Bus Parts - 8% increase from last year in cost of parts.	G5,6	60,000
21.	Transportation Plussed In Time	G5,6	17,211
22.	3 New Teaching Positions for New Elementary Virtual Education Program <i>(Seminole Online Academy - Grades K-5 Full Time Program)</i>	D	151,750
23.	Additional Contract Cost for K-12 Virtual School Related to Citrus County Students- <i>(Cost is offset by additional FTE revenue generated by these students.)</i>	D	135,830
24.	Reserve for Further Declining Enrollment (300 UFTE)	H	1,270,000
25.	Assistants for Autism Spectrum Disorder (ASD) for Self Contained Classrooms <i>(6.9 ESE Para pro positions)</i>		149,900
26.	Add One (1) Manager I - Dividends position <i>(funded thru additional utility savings)</i>		39,612
(e.)	Total of Salary/Benefit Improvements and Necessary Budget Items		4,814,578

Cost Savings & Additional Revenue Options:		Strategic Plan Ref:	Amount
	Recurring Budget Cost Savings:		
1.	Reduce Teacher Units at the Elementary School Level - Total 18 Units <i>(Elementary .5 Flex Units at Each School)</i>		(1,033,578)
2.	Reduce Teacher Units at the Middle School Level - Total 15 Units.		(861,315)
3.	Reduce Teacher Units at the High School Level - Total 16 Units.		(918,736)
4.	Reduce Number of High School Assistant Coach Supplements by 20%		(190,000)
5.	High School Summer School Budget Reduction		(280,000)
6.	Middle School Intervention Program (Budget Reduction)		(24,000)
7.	Reduce Custodial Support by 7.5% <i>(Savings of \$820,610, offset by need for district-wide floor cleaning crews, initial estimated cost, \$280,000 = estimated net savings, \$540,610).</i>		(540,610)

**Seminole County Public Schools
Budget Analysis - Tentative Budget
2012-13**

Revised 7-23-12

Cost Savings & Additional Revenue Options: Continued...		Strategic Plan Ref:	Amount
8.	On-Line Student Code of Conduct		(20,000)
9.	Solar Film Savings Estimate		(13,500)
10.	Relocate Hopper to Lake Orienta Elementary		(549,000)
11.	District Level Position Reductions		(340,298)
12.	Insurance for Part Time Employees, Not Recommended for Elimination for 2012-2013 <i>(March Budget WS Estimated Savings, \$300,000)</i>		-
13.	Preliminary Estimate of Terminations / New Hires Savings	#	(4,076,314)
14.	Information Services - Annual Software and License / Maintenance Contract Reductions		(184,080)
15.	Refuse Services Conservation Measures		(4,098)
16.	Energy Conservation Program - Electricity <i>(Previously \$250,000)</i>	#	(350,000)
17.	Install Water Meters on Cooling Towers to Save on Sewage Charges on Water Lost Due to Evaporation		(200,000)
18.	Eliminate Paying Storm Water Fees		(304,464)
19.	Reduce One (1) Teaching position at Juvenile Detention Center from 4 to 3 positions.		(49,804)
20.	Reduce Data Entry Clerk position at the Juvenile Detention Center from 12 month to 10 month.		(9,524)
21.	Eliminate Social Studies Support - Extended Contracts <i>(Project 4604)</i>		(3,603)
22.	Transportation - Create Depot School Bus Stops at locations in closest proximity to schools for middle and high school magnets, and combining routes to include Seminole High School with Crooms and Millennium Middle with Sanford Middle resulting in the elimination of 17 runs. Also Reduce Bus Driver (7 hour) Allocations by 5 Units as a Result. <i>(Diesel fuel prices assumed to not exceed \$4.41 per gallon.)</i>		(687,000)
23.	Transportation - Additional fuel savings due to other cost saving initiatives i.e., no idling, buses not having to travel to the Winter Springs complex to fuel, re-routing and brief stabilization of fuel prices. <i>(Diesel fuel prices assumed to not exceed \$4.41 per gallon.)</i>		(584,000)
24.	Implementation of Online IEP and Medicaid Forms		(5,000)
25.	Reduce Employee Assistance Program <i>(Project 4137) (Use United Health Care Program) (Previously \$46,398)</i>	#	(40,398)
26.	Human Resources - Use of Email and less Printing and Postage <i>(Clearance Letters to Applicants, Sub Certificates, NEO Handbooks, Sub Handbooks)</i>		(6,988)
27.	Reduction in Tax Anticipation Note (TAN) Costs		(119,338)
28.	Transfer of IDEA Positions Back to IDEA (23.36 Units)		(1,455,537)
29.	District Level Cost Center Budget Realignment/Adjustments - Net Savings		(117,883)
30.	Virtual School Program contracted with K-12, Reduced Enrollment to approximately 70 students		(68,350)
31.	Reduce Unemployment Compensation Budget <i>(From \$1,550,000 to \$750,000).</i>		(800,000)
32.	Additional Utility Budget Adjustments -Net Savings <i>(Telephone, Bottled Gas, Natural Gas)</i>		(146,281)
33.	Reduction of Student Museum Budget <i>(Contract with UCF)</i>	#	(74,667)
(f.)	Total Recurring Cost Savings		(14,058,366)

Seminole County Public Schools
 Budget Analysis - Tentative Budget
 2012-13

Revised 7-23-12

Recap of Summary of Revenue & Expenditures		Strategic Plan Ref:	Amount
(a.)	Estimated Unassigned Fund Balance 6-30-2012		30,062,146
(b.)	Total Revenue		412,788,449
(c.)	Recurring Base Budget		425,135,361
(d.)	Total of Increases or Decreases in Categorical or Other Budget Amounts		1,436,958
(e.)	Total of Salary/Benefit Improvements and Necessary Budget Items		4,814,578
	Budget Deficit (b.)-(c.)-(d.)-(e.)		(18,598,448)
(f.)	Recurring Proposed Cost Savings		(14,058,366)
(g.)	Net Revised Recurring Budget (c.)+(d.)+(e.)+(f.)		417,328,530
(h.)	Net Recurring Budget Deficit (b.)-(g.)		(4,540,081)
(i.)	Fund Balance Assigned to Cover Recurring Budget Deficit		4,540,081
(j.)	Estimated Unassigned Fund Balance (6-30-2013)	7.2%	30,062,146
# =	New or revised from the June 26, 2012 Tentative Budget for Advertisement		

**General Fund Statement of Operations and Budget
Fiscal Years 2007-08 thru 2012-13**

	Actual 2007-08 Operations	Actual 2008-09 Operations	Actual 2009-10 Operations	Actual 2010-11 Operations	Budget 2011-12	Actual 2011-12 Operations	RECURRING	Operating Budget 2012-13 NON-RECURRING	TOTAL
Instruction	306,011,360	295,013,857	274,094,052	275,741,822	290,050,950	280,842,205	281,737,199	7,518,610	289,255,809
Pupil Personnel	16,818,154	17,718,023	17,210,533	17,222,472	16,886,920	17,389,833	15,739,546	175,572	15,915,118
Instructional Media	6,577,810	5,953,171	5,176,644	4,997,516	4,213,864	4,305,092	3,494,492	129,823	3,624,315
Instruction & Curriculum Development	4,903,823	4,077,459	3,620,834	4,488,773	4,472,939	4,137,616	4,249,830	79,201	4,329,030
Instructional Staff Training	3,709,212	3,370,833	2,377,632	2,328,763	2,416,825	2,837,560	1,739,277	519,076	2,258,353
Instruction Related Technology	3,196,533	3,235,018	2,715,477	2,944,808	2,797,814	2,854,124	2,902,717	197,212	3,099,929
Board of Education	1,766,621	1,202,641	1,159,704	1,222,501	1,133,161	1,191,826	1,057,098	110,889	1,167,987
General Administration	2,079,095	2,004,820	2,097,959	1,990,090	1,716,950	1,899,925	1,669,974	3,804	1,673,778
School Administration	31,797,616	29,863,697	30,276,322	30,678,238	27,086,473	27,799,866	25,542,317	191,646	25,733,962
Facilities Acquisition & Construction	288,202	264,487	330,451	182,649	134,286	125,441	39,599	76,689	116,288
Fiscal Services	2,112,385	2,087,076	2,106,046	1,999,394	1,799,910	1,828,452	1,793,120	15,289	1,808,409
Central Services	4,200,849	4,336,286	4,682,159	4,382,687	5,073,071	4,214,336	4,122,478	11,205	4,133,683
Pupil Transportation	24,577,296	22,655,048	20,486,116	21,230,485	22,885,001	20,486,351	21,366,655	294,235	21,660,890
Operation of Plant	41,507,321	41,014,806	38,872,738	38,341,494	40,351,297	35,479,727	38,542,869	1,207,507	39,750,376
Maintenance of Plant	10,572,897	10,459,332	10,667,666	10,092,326	10,185,750	9,528,981	9,150,844	537,302	9,688,146
Administrative Technology Services	4,558,373	4,646,913	4,506,867	4,214,945	4,593,016	3,898,700	3,557,360	449,980	4,007,340
Community Services	1,022,446	984,403	976,285	986,384	715,380	755,688	623,157	10,611	633,768
Debt Service	1,081,304	912,006	594,118	373,243	360,688	302,167	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	466,761,298	449,799,877	421,951,603	423,418,590	436,874,293	419,877,889	417,328,530	11,528,651	428,857,181

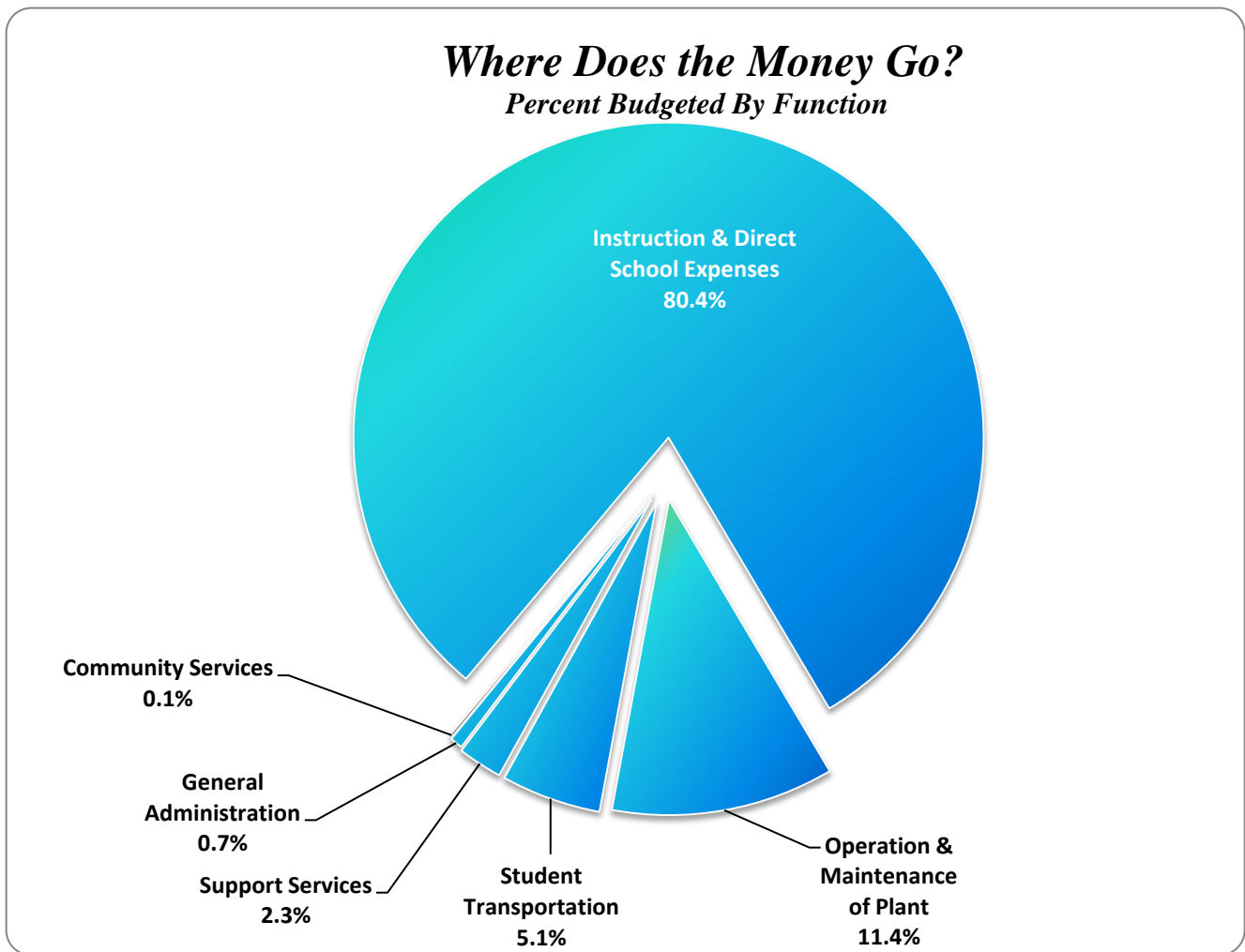
EXPENDITURES

**General Fund Budget and Comparison of Prior Years Expenditures
By Two Digit Account
For Fiscal Years 2006-07 thru 2011-12**

Description By Object	Actual	Actual	Actual	Actual	Budget	Actual	Recurring	Non-Recurring	Total
	Expenditures	Expenditures	Expenditures	Expenditures	2011-12	Expenditures	2011-12	2011-12	2011-12
	2007-08	2008-09	2009-10	2010-11	2011-12	2010-11	2011-12	2011-12	2011-12
100 - Salaries	\$312,810,580	\$299,306,789	\$274,144,797	\$270,865,246	\$280,107,499	\$283,904,632	\$271,415,628	\$1,259,405	\$272,675,033
200 - Employee Benefits	\$88,528,590	\$8,306,904	\$3,606,879	\$6,176,143	\$7,333,787	\$4,381,863	\$6,913,618	\$404,355	\$7,317,972
250 - Unemployment Compensation	\$239,684	\$12,120	\$1,284,821	\$680,650	\$1,550,500	\$679,656	\$750,000	\$380	\$750,380
310 - Purchased Services	\$9,528,891	\$8,885,773	\$7,569,789	\$8,549,632	\$10,346,213	\$9,182,283	\$9,737,356	\$1,014,292	\$10,751,648
320 - Ins & Bond Premiums	\$3,941,325	\$3,887,899	\$3,265,891	\$3,389,808	\$3,551,951	\$3,464,268	\$4,343,396		\$4,343,396
330 - Travel	\$920,852	\$53,770	\$514,757	\$406,234	\$608,834	\$317,250	\$303,916	\$126,891	\$430,807
350 - Repairs & Maintenance	\$2,696,316	\$3,401,628	\$3,510,712	\$3,453,723	\$3,634,032	\$3,306,164	\$3,315,506	\$860,381	\$4,175,887
360 - Rentals	\$1,399,920	\$1,236,109	\$774,601	\$771,732	\$908,373	\$697,358	\$430,066	\$268,239	\$698,305
370 - Communications	\$1,170,276	\$1,111,627	\$1,091,378	\$1,012,799	\$1,145,758	\$831,321	\$818,594	\$156,850	\$975,444
380 - Public Utility Services	\$2,037,686	\$2,106,077	\$2,179,940	\$2,333,182	\$2,058,653	\$2,347,388	\$1,826,141	\$54,087	\$1,880,228
390 - Other Purchased Serv	\$4,603,660	\$4,332,364	\$4,353,623	\$4,801,582	\$4,520,587	\$4,920,089	\$4,363,801	\$1,047,839	\$5,411,640
410 - Natural Gas	\$277,676	\$38,439	\$284,347	\$244,641	\$153,016	\$152,793	\$152,625		\$152,625
420 - Bottled Gas	\$106,271	\$168,801	\$106,371	\$60,769	\$65,838	\$57,886	\$61,213	\$2,303	\$63,516
430 - Electricity	\$13,333,209	\$13,631,106	\$13,512,938	\$12,984,157	\$13,866,020	\$12,194,949	\$13,122,734	\$160,201	\$13,282,935
450 - Gasoline	\$314,834	\$234,316	\$204,171	\$342,252	\$545,725	\$284,419	\$369,300	\$83,757	\$453,057
460 - Diesel Fuel	\$4,025,523	\$2,773,760	\$2,973,743	\$3,517,098	\$5,414,854	\$4,072,533	\$4,175,611	\$69,193	\$4,244,804
510 - Supplies	\$7,923,773	\$7,535,936	\$7,345,694	\$7,268,070	\$16,736,672	\$6,941,234	\$15,186,084	\$2,612,162	\$17,798,245
520 - Textbooks	\$3,870,454	\$2,300,441	\$6,004,989	\$6,820,561	\$5,605,896	\$2,695,972	\$4,538,748	\$1,914,056	\$6,452,804
530 - Periodicals	\$47,160	\$26,184	\$28,038	\$29,227	\$32,993	\$14,032	\$11,965	\$17,736	\$29,701
540 - Oil & Grease	\$116,799	\$86,946	\$97,060	\$71,689	\$116,979	\$101,767	\$86,428	\$23,211	\$109,639
550 - Repair Parts	\$818,088	\$832,240	\$872,027	\$871,970	\$907,956	\$936,640	\$854,701	\$93,581	\$948,282
560 - Tires & Tubes	\$189,828	\$201,841	\$218,731	\$241,199	\$249,800	\$243,040	\$297,283	\$29,239	\$326,522
570 - Food	\$651	\$47	\$89	\$662	\$280	\$3,481	\$460	\$460	\$460
590 - Other Mat & Supplies	\$2,823	\$2,668	\$2,570	\$1,236	\$27,859	\$8,036	\$1,235	\$22,218	\$23,453
610 - Library Books	\$445,357	\$431,110	\$423,407	\$302,367	\$345,299	\$285,071	\$283,928	\$53,683	\$337,611
620 - Audio Visual Materials	\$92,741	\$71,677	\$97,637	\$57,470	\$121,689	\$49,954	\$12,280	\$53,406	\$65,686
630 - Bldgs & Fixed Equipment	\$3,485	\$875	\$5,617	\$13,447	\$4,550	\$165	\$5,000	\$177	\$5,177
640 - Furniture & Equip	\$1,531,556	\$1,779,901	\$2,051,187	\$1,956,229	\$1,398,323	\$2,276,760	\$361,267	\$634,066	\$995,333
650 - Motor Vehicles	\$0	\$101,173			\$1,000		\$500	\$1,000	\$1,500
670 - Improvements	\$132,474	\$103,961	\$154,696	\$127,505	\$133,830	\$69,177	\$72,701	\$36,882	\$109,583
680 - Remodeling	\$153,313	\$251,188	\$222,355	\$132,829	\$81,889	\$112,132	\$200	\$79,118	\$79,318
690 - Computer Software	\$861,600	\$793,110	\$681,164	\$1,483,491	\$1,113,100	\$941,678	\$61,880	\$96,394	\$158,274
720 - Interest	\$1,032,125	\$847,639	\$538,500	\$314,125	\$299,167	\$299,167	\$0	\$0	\$0
730 - Dues and Fees	\$151,587	\$153,064	\$156,436	\$468,323	\$321,108	\$579,866	\$112,855	\$115,752	\$228,607
750 - Other Personal Serv	\$3,411,657	\$3,355,742	\$3,626,522	\$3,622,013	\$3,498,311	\$3,431,737	\$3,285,701	\$119,077	\$3,404,778
770 - Claims Expense						\$269		\$107,918	\$107,918
790 - Misc Expenses	\$40,535	\$56,652	\$46,126	\$46,532	\$65,952	\$92,858	\$56,270	\$10,341	\$66,611
Total By Object	\$466,761,298	\$449,799,877	\$421,951,603	\$423,418,590	\$436,874,293	\$419,877,889	\$417,328,530	\$11,528,651	\$428,857,181

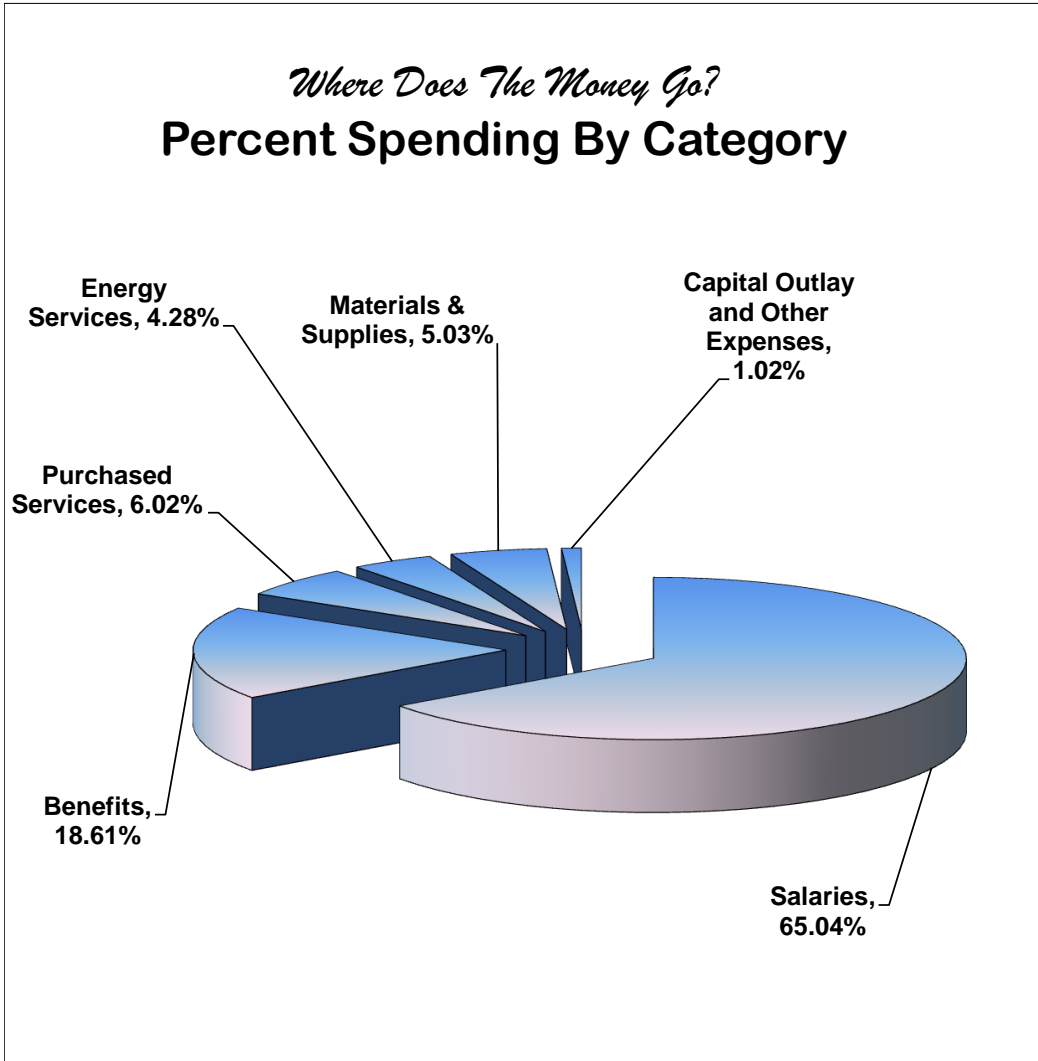
**Seminole County Public Schools
General Fund - Percent Budgeted by Function
2012-13**

<i>Function Description</i>	<i>% of Budget</i>	<i>Budget 2012-13</i>
Instruction & Direct School Expenses	80.4%	335,405,376
Operation/Maintenance of Plant	11.4%	47,693,713
Student Transportation	5.1%	21,366,655
Support Services	2.3%	9,512,557
General Administration	0.7%	2,727,072
Community Services	0.1%	623,157
	100.0%	\$ 417,328,530



Seminole County Public Schools
General Fund - Percent of Spending by Category
2012-13

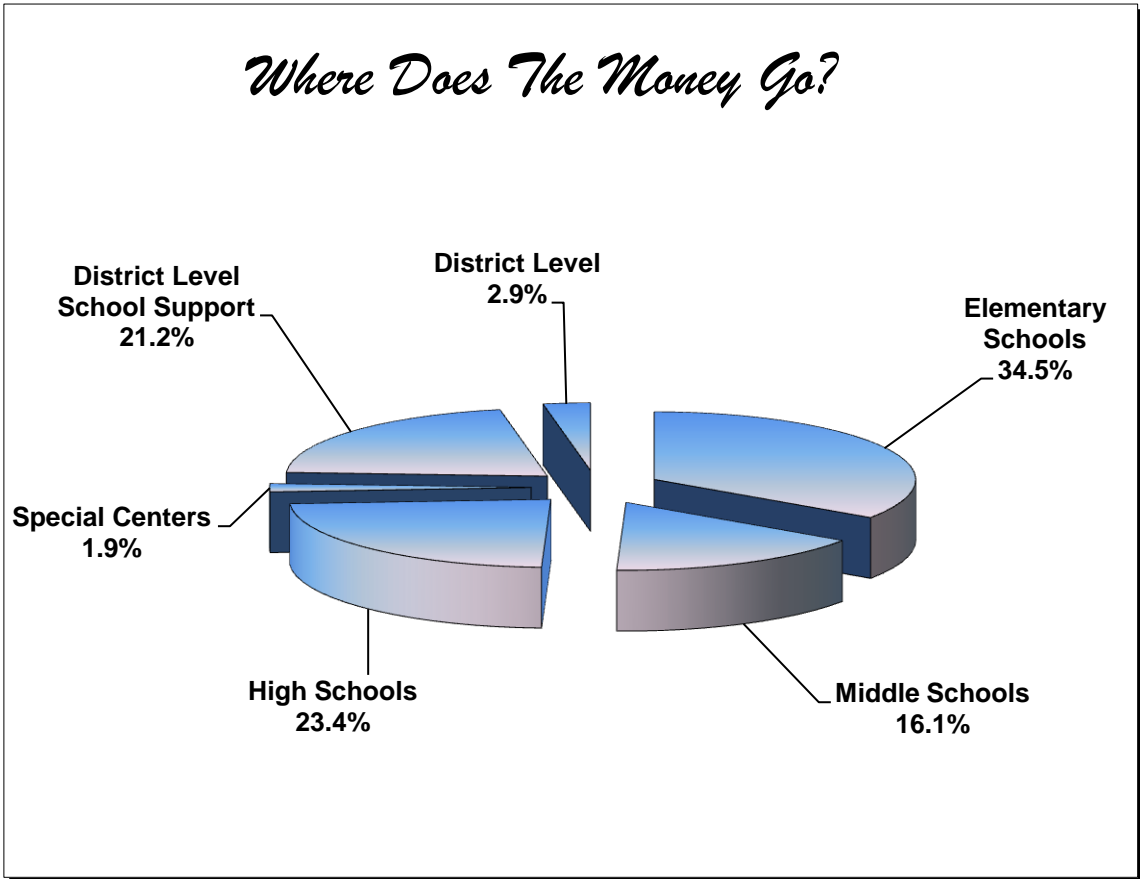
Spending Category	% of Budget	Budget 2012-13
Salaries	65.04%	\$ 271,415,628
Benefits	18.61%	77,663,618
Purchased Services	6.02%	25,138,776
Energy Services	4.28%	17,881,483
Materials & Supplies	5.03%	20,976,444
Capital Outlay and Other Expenses	1.02%	4,252,582
Total Recurring Budget		\$ 417,328,530





Seminole County Public Schools
General Fund - Summary of School and District Cost Center Budgets
2012-13

Program Description	% of Budget	Budget 2012-13
Elementary Schools	34.5%	\$ 144,024,582
Middle Schools	16.0%	\$ 66,969,071
High Schools	23.4%	\$ 97,569,919
Special Centers	1.9%	\$ 8,142,213
District Level School Support	21.2%	\$ 88,483,062
District Level	2.9%	\$ 12,139,684
Total Recurring Budget	100.0%	\$ 417,328,530





**Seminole County Public Schools
Schools & Special Centers
2012-13**

Schools & Special Centers			
	2011-12 Total Budget	Change	2012-13 Total Budget
✓ Elementary Schools			
✓ Salaries & Benefits	\$ 138,881,416	(2,946,221)	\$ 135,935,195
✓ Other Costs	8,445,772	(356,385)	8,089,387
Subtotal	<u>147,327,188</u>	<u>(3,302,607)</u>	<u>144,024,582</u>
✓ Middle Schools			
✓ Salaries & Benefits	\$ 62,712,603	(1,614,383)	\$ 61,098,221
✓ Other Costs	5,995,393	(124,542)	5,870,851
Subtotal	<u>68,707,996</u>	<u>(1,738,925)</u>	<u>66,969,071</u>
✓ High Schools			
✓ Salaries & Benefits	\$ 88,143,841	(2,679,446)	\$ 85,464,395
✓ Other Costs	12,338,610	(233,086)	12,105,524
Subtotal	<u>100,482,450</u>	<u>(2,912,532)</u>	<u>97,569,918</u>
Total Schools	\$ 316,517,635	(7,954,064)	\$ 308,563,571
✓ Student Museum (0061)			
✓ Salaries & Benefits	\$ 12,860	(12,860)	\$ -
✓ Other Costs	61,807	(61,807)	-
Subtotal	<u>74,667</u>	<u>(74,667)</u>	<u>-</u>
✓ Hopper Center (0281)			
✓ Salaries & Benefits	1,322,001	(947,011)	374,989
✓ Other Costs	80,865	(62,303)	18,562
Subtotal	<u>1,402,865</u>	<u>(1,009,314)</u>	<u>393,551</u>
✓ Endeavor (0311)			
✓ Salaries & Benefits	\$ 2,275,344	357,706	\$ 2,633,050
✓ Other Costs	126,690	31,329	158,019
Subtotal	<u>2,402,034</u>	<u>389,035</u>	<u>2,791,069</u>
✓ Journey's Academy (0571)			
✓ Salaries & Benefits	\$ 1,791,840	(48,748)	\$ 1,743,092
✓ Other Costs	78,882	(3,568)	75,314
Subtotal	<u>1,870,722</u>	<u>(52,316)</u>	<u>1,818,406</u>
✓ Seminole Virtual Schools (7004)			
✓ Salaries & Benefits	\$ 738,184	939,724	\$ 1,677,908
✓ Other Costs	101,600	349,200	450,800
Subtotal	<u>839,784</u>	<u>1,288,924</u>	<u>2,128,708</u>
✓ Seminole Academy for Digital Learning (7023)			
✓ Salaries & Benefits	\$ -	120,557	\$ 120,557
✓ Other Costs	-	73,672	73,672
Subtotal	<u>-</u>	<u>194,228</u>	<u>194,228</u>
✓ Detention Center (9234)			
✓ Salaries & Benefits	\$ 327,406	(81,712)	\$ 245,694
✓ Other Costs	3,498	-	3,498
Subtotal	<u>330,904</u>	<u>(81,712)</u>	<u>249,192</u>
✓ Environmental Studies Center (9211)			
✓ Salaries & Benefits	\$ 128,072	1,924	\$ 129,996
✓ Other Costs	32,732	(427)	32,305
Subtotal	<u>160,804</u>	<u>1,497</u>	<u>162,301</u>
✓ Eugene Gregory/Consequence Unit Program (9224)			
✓ Salaries & Benefits	\$ 349,733	(1,399)	348,334
✓ Other Costs	5,102	-	5,102
Subtotal	<u>354,835</u>	<u>(1,399)</u>	<u>353,436</u>
✓ John Polk Correctional Center (9225)			
✓ Salaries & Benefits	59,342	(12,770)	46,572
✓ Other Costs	4,750	-	4,750
Subtotal	<u>64,092</u>	<u>(12,770)</u>	<u>51,322</u>
Total Special Centers	\$ 7,500,707	\$ 448,677	\$ 8,142,213
Total Schools and Special Centers	\$ 324,018,342	(7,312,558)	\$ 316,705,784

**Seminole County Public Schools
District Level Cost Center Budgets
2012-13**

Summary District Level Cost Centers

Cost Center	Cost Center Name	Budget 2011-12	Difference	Budget 2012-13
District Level Cost Centers				
9002	Information Services	3,946,156	(598,148)	3,348,007
9004	Finance & Employee Benefits	1,886,888	(114,930)	1,771,957
9007	Human Resources	2,136,946	42,799	2,179,745
9009	Facilities Planning	832,044	24,022	856,066
9014	Purchasing & Distribution Services	315,916	(28,478)	287,437
9021	School Board	390,362	(4,862)	385,500
9022	Superintendent's Office	342,439	(36,903)	305,537
9024	Executive Directors - Elementary	338,015	6,402	344,416
9026	Employee & Government Relations	349,090	(72,778)	276,312
9027	Executive Directors - Secondary	579,253	22,585	601,838
9093	Executive Director - Legal Services	233,762	4,734	238,496
9209	Community Involvement/Public Information	563,129	(90,907)	472,222
9214	Instructional Support	87,166	(435)	86,732
	District Level Special Projects / Programs	1,075,750	(90,332)	985,418
	<i>Subtotal District Level Cost Center</i>	<u>13,076,917</u>	<u>(937,233)</u>	<u>12,139,684</u>
District Level Cost Centers - School Support				
9002	Information Services (6200 & 6500 Functions)	2,779,726	254,080	3,033,806
9007	Human Resources (Function 5000, 6300 & 6400 + Unemploy. Comp)	1,581,401	(799,983)	781,419
9011	Custodial Services	981,324	292,113	1,273,437
9014	Distribution Service	741,733	25,389	767,123
9096	Risk Management & Employee Benefits	6,865,426	472,927	7,338,353
9097	Professional Development	546,154	(546,154)	-
9201	Teaching & Learning	922,137	816,478	1,738,615
9202	Sch. Safety & Student Alternative Placement	1,235,242	11,941	1,247,183
9203	Exceptional Student Support Services	9,037,684	(1,513,625)	7,524,060
9204	Career and Technical Education	115,990	(115,990)	-
9205	Pre-kindergarten	1,798,453	14,287	1,812,740
9208	Instructional Technology	553,121	187,104	740,224
9210	ESOL/World Languages/Foreign Exchange	404,407	1,477	405,884
9212	Instructional Excellence & Equity	1,522,092	888,570	2,410,663
9214	Instructional Support (Functions 5000, 5100, 6100, 6300)	394,327	256,820	651,147
9301	Instructional Resources	1,256,113	2,457,669	3,713,782
9400/9401	Facilities Services	11,031,173	(105,128)	10,926,045
9500/9501	Student Transportation Services	22,816,874	(1,272,427)	21,544,447
	Alternative Education / Special Programs - Contracted	5,878,713	510,166	6,388,879
	District Level School Support - Special Projects/Programs	17,786,477	(1,601,222)	16,185,255
	<i>Subtotal District Level Cost Centers - School Support</i>	<u>88,248,568</u>	<u>234,494</u>	<u>88,483,062</u>
	Total	<u>101,325,484</u>	<u>(702,739)</u>	<u>100,622,745</u>

**Seminole County Public Schools
District Level Cost Center Budgets
2012-13**

Cost Center : *Alternative Education / Special Programs - Contracted*

The following Alternative Education / Special Programs are also included in the budget:

Cost Center	Program Description	Budget 2011-12	Difference	Budget 2012-13
<u>Contracted Programs</u>				
7001	Seminole Virtual Instructional Program	350,000	(68,350)	281,650
9215	Boys Town (Project 4001)	\$ 65,000	\$ -	\$ 65,000
9218	TAPP-Contracted Child Care (Project 4616)	137,850	-	137,850
9228	UCP Charter School	736,064	60,438	796,502
9229	Choices in Learning Charter School	3,738,102	341,152	4,079,254
9233	Galileo School for Gifted Learning Charter	851,697	176,926	1,028,623
<i>Total Alternative Education /Special Programs - Contracted</i>		<u>\$ 5,878,713</u>	<u>\$ 510,166</u>	<u>\$ 6,388,879</u>

**Seminole County Public Schools
District Level Cost Center Budgets
2012-13**

Cost Center : **District Level Special Projects / Programs**

Project #	Program Description	Budget 2011-12	Difference	Budget 2012-13
District Level Special Projects / Programs				
4234	Central Office Communication	472,824	(92,132)	380,692
4235 & 4236	Central Office Utilities	24,193	(1,070)	23,123
4238	Central Office Electricity	490,605	2,870	493,475
4721	Property Tax Notices - Postage	29,000	-	29,000
4722	District Copy Machines	21,370	-	21,370
	CO & DS Withheld for Administrative Expenses	37,758	-	37,758
	<i>Subtotal District Level Special Programs</i>	<u>\$ 1,075,750</u>	<u>\$ (90,332)</u>	<u>\$ 985,418</u>
District Level School Support - Special Projects/Programs				
1208	Instructional Materials	2,500,000	(2,500,000)	-
3113	School Recognition (A+)	3,739,510	(34,234)	3,705,276
3920	Summer Reading Allocation	600,000	-	600,000
4007	Saturday Schools	65,040	-	65,040
4169	Summer School	1,253,125	(280,000)	973,125
4200	Inservice Supplements	78,208	(5,959)	72,250
4201	Sick Leave Payout	3,360,160	-	3,360,160
4202	Vacation Leave Payout	326,702	-	326,702
4204	DROP Program Vacation Leave	239,079	-	239,079
4206	Southern Association Accreditation	13,500	-	13,500
4478	Regular Teacher Subs	23,000	-	23,000
4657	Middle Sch Academic Intervention	24,142	(24,142)	-
4712	Reserve for Declining Enrollment	-	1,270,000	1,270,000
4752	Extended Contracts (80 days)	20,450	(20,450)	-
4760	School Tutorial Program	520,000	-	520,000
4761	After School Tutorial - Middle Schools	60,000	-	60,000
4762	High School Out of District Field Trips	21,300	-	21,300
4773	Litigation / Contingencies	429,305	-	429,305
4788	Teacher Lead Program	769,083	(6,437)	762,646
4820	Substitute Teachers	2,681,965	-	2,681,965
4823	ESE Substitutes	486,343	-	486,343
4832	Seminole H.S. Pool	25,000	-	25,000
4834	PE Assistants Subs	30,000	-	30,000
4847	Instructional Assistants - Substitute Payment	100,565	-	100,565
4879	Dori Slosberg Drivers Ed Funds	290,000	-	290,000
4888	Economic Development Council	6,500	-	6,500
4931	Instructional Assistants Attendance Bonus	50,000	-	50,000
4961	Family Partnership	23,500	-	23,500
6660	Reading - ESOL Endorsement Stipends	50,000	-	50,000
	<i>Subtotal District Level School Support</i>	<u>\$ 17,786,477</u>	<u>\$ (1,601,222)</u>	<u>\$ 16,185,255</u>
	Total	<u>\$ 18,862,227</u>	<u>\$ (1,691,554)</u>	<u>\$ 17,170,673</u>

SCPS Budget Issues

The preliminary budget deficit for 2012-2013 is \$16.6 million. The preliminary budget plan provides for recurring budget reductions of \$14.1 million, with \$2.5 million being covered from non-recurring funds.

The current estimated budgeted unassigned fund balance for 2012-2013 is \$32.8M (7.9%).

Budget issues which could potentially negatively impact the fund balance going forward include the following:

1. The use of non-recurring fund balance for recurring budget costs, which will potentially result in the need for further recurring budget cuts for the following year (2013-2014).
2. The possible addition of two new charter schools, proposed at 1,362 students, with revenue of \$7.2 million.
3. The budget impact of State end of course testing requirements.
4. The budget impact of SB 736 (teacher performance).
5. The potential impact of the estimated 15% reduction in Title I funding for 2012-2013.
6. The possible sequestration in January 2013 of Federal funding by Congress (potential reduction estimated to be from 7% to 9%). (In order to address this potential funding reduction we are holding back a total of \$2,368,694 of our federal funding for 2012-13 fiscal year.)
7. The possible impact on the operating budget of IDEA Maintenance of Effort requirements.
8. The budget impact on SCPS (\$7.2 million) if the Florida Supreme Court upholds the court ruling that the employee 3% retirement system contribution is unconstitutional.
9. The impact of the loss of the Race to the Top Funding (\$4,959,061 over four years), which ends on June 30, 2014.
10. Potential Impact of Amendment 8, which would authorize government funding for religious institutions.

DEBT SERVICE BUDGET

The debt service fund is used to report principal and interest payments and related costs on debt incurred for capital outlay projects. Debt service expenditures for Certificates of Participation (“COPs”) are generally funded by capital improvement ad valorem taxes and to a lesser extent impact fees revenues and the unused portion, if any, of the proceeds of COPs. General fund revenues may be used for this purpose as well but that is rare. Debt service expenditures for State Board of Education (“SBE”) bonds are funded and paid by the State of Florida.

The outstanding principal balances of COPs at June 30, 2012 total \$198,655,000. COPs are financing arrangements that are in the form of lease-purchase agreements. Prior to July 1, 2012 the School District was authorized to expend up to seventy-five percent (75%) of its annual levy for capital improvement ad valorem taxes for COPs debt service expenditures (minimum lease payments). Effective July 1, 2012 there is no such limitation for original issues of COPs dated before June 30, 2009 which encompasses all of the Districts COPs. Capital Improvement Ad Valorem Taxes revenues are recorded in Capital Projects Funds and the current annual debt service amounts of \$22,240,000 are transferred to the Debt Service Fund from the Capital Projects Funds. Minimum lease payments extend through 2031.

The outstanding principal balances of SBE bonds payable at June 30, 2012 total \$14,985,000. The State Board of Education issues these serial bonds on behalf of the District. Principal and interest due on the State Board of Education bonds are paid by the Department of Education (DOE) on behalf of the School District with the District portion of the State assessed motor vehicle license tax. Each year, the State Department of Education provides the School Board with “book entry” information summarizing the Districts revenue and related debt service expenditures on these bonds. Debt service on bonds extends through 2028.

**Debt Service Budget
2012-2013**

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2011-12	2012-13	Difference
210	Series 2005A Cert. of Participation	\$ 46,707	22,813	\$ (23,893)
211	Series 2006B Cert. of Participation	44,890	31,162	(13,728)
213	Series 2007A Cert. of Participation	44,041	27,674	(16,367)
215	Series 2003B Cert. of Participation	39,756	333,542	293,786
216	Series 2004A Cert. of Participation	52,521	29,956	(22,565)
217	Series 2006A Cert. of Participation	39,325	19,329	(19,996)
218	Series 2009A Cert. of Participation	3,657	9,877	6,220
220	SBE Bonds	466,858	466,858	-
Total Fund Balances		<u>737,754</u>	<u>941,211</u>	<u>203,457</u>

Projected Revenues				
220-322	CO&DS withheld for SBE Bonds	2,266,308	2,251,008	(15,300)
210-630	Transfer-In-2005A Cert. of Participation	2,450,000	2,460,000	10,000
211-630	Transfer-In-2006B Cert. of Participation	4,650,000	4,650,000	-
213-630	Transfer-In-2007A Cert. of Participation	5,880,000	5,890,000	10,000
215-630	Transfer-In-2003B/2012A Cert. of Participation	3,350,000	2,850,000	(500,000)
216-630	Transfer-In-2004A Cert. of Participation	2,725,000	2,750,000	25,000
217-630	Transfer-In-2006A Cert. of Participation	2,000,000	2,015,000	15,000
218-630	Transfer-In-2009A Cert. of Participation	1,620,000	1,625,000	5,000
Total Available Revenue		<u>24,941,308</u>	<u>24,491,008</u>	<u>(450,300)</u>
Total Available Revenue and Fund Balance		<u><u>25,679,062</u></u>	<u><u>25,432,219.23</u></u>	<u><u>(246,843)</u></u>

Projected Expenditures and Ending Balances:

Redemption of Principal		2011-12	2012-13	Difference
210-9200-710	Series 2005A Cert. of Participation	1,520,000	1,590,000	70,000
211-9200-710	Series 2006B Cert. of Participation	2,665,000	2,755,000	90,000
213-9200-710	Series 2007A Cert. of Participation	4,070,000	4,275,000	205,000
215-9200-710	Series 2003B Cert. of Participation	1,915,000	1,985,000	70,000
216-9200-710	Series 2004A Cert. of Participation	1,250,000	1,295,000	45,000
217-9200-710	Series 2006A Cert. of Participation	830,000	860,000	30,000
218-9200-710	Series 2009A Cert. of Participation	765,000	785,000	20,000
220-9200-710	SBE Bonds	1,450,000	1,495,000	45,000
Total Redemption of Principal		<u>14,465,000</u>	<u>15,040,000</u>	<u>575,000</u>

Payment of Interest				
210-9200-720	Series 2005A Cert. of Participation	955,000	879,000	(76,000)
211-9200-720	Series 2006B Cert. of Participation	2,001,644	1,908,369	(93,275)
213-9200-720	Series 2007A Cert. of Participation	1,830,200	1,626,700	(203,500)
215-9200-720	Series 2003B Cert. of Participation	1,461,314	1,188,545	(272,769)
216-9200-720	Series 2004A Cert. of Participation	1,498,904	1,457,653	(41,251)
217-9200-720	Series 2006A Cert. of Participation	1,190,730	1,157,530	(33,200)
218-9200-720	Series 2009A Cert. of Participation	847,376	824,425	(22,951)
220-9200-720	SBE Bonds	781,308	721,008	(60,300)
Total Payment of Interest		<u>10,566,476</u>	<u>9,763,230</u>	<u>(803,246)</u>

**Debt Service Budget
2012-2013**

Projected Expenditures and Ending Balances: (continued...)

Payment of Commission:		2011-12	2012-13	Difference
210-9200-730	Series 2005A Cert. of Participation	\$ 2,000	\$ 2,000	\$ -
211-9200-730	Series 2006B Cert. of Participation	2,000	2,000	-
213-9200-730	Series 2007A Cert. of Participation	2,000	2,000	-
215-9200-730	Series 2003B Cert. of Participation	2,000	5,000	3,000
216-9200-730	Series 2004A Cert. of Participation	2,000	2,000	-
217-9200-730	Series 2006A Cert. of Participation	2,000	2,000	-
218-9200-730	Series 2009A Cert. of Participation	5,000	5,000	-
220-9200-730	SBE Bonds	35,000	35,000	-
Total Payment of Commissions		52,000	55,000	3,000
Total Expenditures		25,083,476	24,858,230	(225,246)
Projected Fund Balance				
210	Series 2005A Cert. of Participation	19,707	11,813	(7,893)
211	Series 2006B Cert. of Participation	26,246	15,793	(10,453)
213	Series 2007A Cert. of Participation	21,841	13,974	(7,867)
215	Series 2003B Cert. of Participation	11,442	4,997	(6,445)
216	Series 2004A Cert. of Participation	26,617	25,303	(1,314)
217	Series 2006A Cert. of Participation	16,595	14,799	(1,796)
218	Series 2009A Cert. of Participation	6,281	20,452	14,171
220	SBE Bonds	466,858	466,858	-
Total Projected Fund Balances		595,586	573,989	(21,597)
Total Projected Expenditures and Fund Balances		\$ 25,679,062	\$ 25,432,219	\$ (246,843)

CAPITAL PROJECTS BUDGET

The capital projects portion of the budget reports the revenue and expenditures for equipment, technology, and the construction, maintenance, and renovations of educational facilities. The major revenue sources are a proposed local 1.500 mill property tax levy and Seminole County Educational Facilities Impact Fees.

2012-2013 Budget

This budget includes a 1.500 mill property tax levy that will generate \$37,730,529 in revenue for various projects itemized in the Capital Projects Budget. The appropriations include the maintenance of building infrastructure and renovation of selected school HVAC and roof systems. The budget also includes supplements to the operating budget to cover countywide maintenance, repair, renovation, payments of premiums for property/casualty insurance, and transfers to the Debt Service Fund for Certificates of Participation. In approving this budget, the Board is also authorizing the following projects:

- Technology Upgrades to Accommodate Computer-based Testing
- Replacement of Ageing School Buses
- Crooms AOIT Computer Equipment
- Stadium repairs at Lake Brantley High School
- Various Minor Capital Outlay Projects District-wide

PECO funds are derived from utility taxes and are allocated by the legislature each year. The PECO allocation for fiscal year 2010-11 was \$2,366,607 for repairs and maintenance. The Legislature allocated no PECO funds to the school districts for the 2011-2012 & 2012-13 fiscal years.

Educational facilities impact fees are collected for all new residential construction. This revenue source is estimated to generate \$3,000,000 during the 2012-13 fiscal year. The funds will be allocated for needs related to educational and ancillary facility impacts as a result of growth, primarily new furniture and equipment needs.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The 2012-13 capital improvement property tax levy will generate approximately \$37,730,529 in Capital Outlay Funds. Included below is a summary of the projects to be funded with the levy for fiscal year 2012-13. As required by law, the projects are listed in priority order within each major category:

CONSTRUCTION AND REMODELING

- Countywide Remodeling
- Countywide Site Improvements
- Countywide Athletic Facilities

MAINTENANCE, RENOVATION, AND REPAIR

- Countywide Reroofing
- Countywide HVAC Equipment and Controls Replacement
- Countywide Floor Covering Replacement
- Countywide Paving and Resurfacing
- Countywide Maintenance and Repair
- Countywide Renovation & Remodeling

MOTOR VEHICLE PURCHASES

- Purchase of eleven (11) School Buses

NEW AND REPLACEMENT EQUIPMENT

- Countywide Instructional, Data Processing, Network and Communications Equipment
- Countywide Furniture and Equipment
- Countywide School Video Security

PAYMENT FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE PURCHASE AGREEMENT

- Payments due for Certificates of Participation Issues

PAYMENTS OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

**Capital Outlay Funds
2012-13**

Carryover Balances	2011-2012	2012-2013	Difference
Beginning Fund Balance	\$ 38,137,038	34,409,192	(3,727,846)
Revenue - Federal/State Sources:			
CO & DS Regular	283,000	283,000	-
Gas Tax Refund	100,000	100,000	-
PECO Maintenance	-	-	-
Total State Revenue	\$ 383,000	383,000	-
Revenue - Local Sources:			
Sales Tax	341,000	-	(341,000)
Interest Income - Various Funds	100,000	50,000	(50,000)
Impact Fees	2,400,000	3,000,000	600,000
Capital Improvement Tax	38,057,239	37,730,529	(326,710)
Total Local Revenue	\$ 40,898,239	40,780,529	\$ (117,710)
Total Available Funds	\$ 79,418,277	75,572,721	\$ (3,845,556)
Appropriations:			
Capital Projects	31,836,453	28,821,051	(3,015,402)
Budgetary Transfers:			
PECO - Maintenance	-	-	-
Capital Improvement Tax-Maintenance	9,241,000	7,241,000	(2,000,000)
Property Casualty Premium	1,800,000	2,200,000	400,000
School Instructional Equipment Purchases	750,000	750,000	-
To Debt Service Fund:			
Capital Improvement Tax:			
Series 2005A Cert. of Participation	2,450,000	2,460,000	10,000
Series 2006B Cert. of Participation	4,650,000	4,650,000	-
Series 2007A Cert. of Participation	5,880,000	5,890,000	10,000
Series 2003B/2012A Cert. of Participation	3,350,000	2,850,000	(500,000)
Series 2004A Cert. of Participation	2,725,000	2,750,000	25,000
Series 2006A Cert. of Participation	2,000,000	2,015,000	15,000
Series 2009A Cert. of Participation	1,620,000	1,625,000	5,000
Total Appropriations	66,302,453	61,252,051	(5,050,402)
Balances:			
Estimated Fund Balance	13,115,824	14,320,670	1,204,846
Total Projected Expenses and Fund Balances	\$ 79,418,277	75,572,721	\$ (3,845,556)

**2012-2013
FIVE (5) YEAR CAPITAL IMPROVEMENT PLAN
SEMINOLE COUNTY PUBLIC SCHOOLS**

Draft July 18, 2012

REVENUE	2012/13	2013/14	2014/15	2015/16	2016/17
STATE					
PECO NEW CONSTRUCTION	\$0	\$0	\$0	\$0	\$0
PECO MAINTENANCE	\$0	\$0	\$0	\$0	\$0
CO&DS	\$283,000	\$283,000	\$283,000	\$283,000	\$283,000
LOCAL					
1.50 MILL	\$37,730,529	\$37,736,866	\$38,680,288	\$39,918,057	\$41,434,942
COPS	\$0	\$0	\$0	\$0	\$0
SALES TAX - 2001					
IMPACT FEES	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
GASOLINE TAX REFUND	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
INTEREST	\$50,000	\$50,000	\$500,000	\$500,000	\$500,000
SUB-TOTAL	\$41,163,529	\$41,169,866	\$42,563,288	\$43,801,057	\$45,317,942
PRIOR YEAR UNBUDGETED FUNDS	\$22,828,141	\$14,320,670	\$5,019,536	\$2,411,824	\$2,516,881
TOTAL REVENUE	\$63,991,670	\$55,490,536	\$47,582,824	\$46,212,881	\$47,834,823

EXPENDITURES	2012/13	2013/14	2014/15	2015/16	2016/17
SUPPORT GENERAL FUND - 100					
PROPERTY & CASUALTY PREMIUM	\$2,200,000	\$2,200,000	\$2,200,000	\$2,200,000	\$2,200,000
ANNUAL MAINTENANCE SUPPORT	\$7,241,000	\$9,241,000	\$9,241,000	\$9,241,000	\$9,241,000
SCHOOL INSTRUCTIONAL EQUIPT PURCH	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000
DISTRICT WIDE CAPITAL EXPENDITURES					
BUS REPLACEMENT	\$1,100,000	\$700,000	\$0	\$1,000,000	\$1,000,000
VEHICLES	\$0	\$0	\$0	\$0	\$100,000
FLOOR - MAINTENANCE	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
HVAC - MAINTENANCE	\$2,300,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
ROOF - MAINTENANCE	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
PAVEMENT - MAINTENANCE	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
PAINTING - MAINTENANCE	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
LEASED PORTABLES	\$0	\$0	\$0	\$0	\$0
SCHOOL CAP OUTLAY	\$500,000	\$500,000	\$250,000	\$250,000	\$500,000
MAGNET SCHOOL EQUIPT	\$100,000	\$100,000	\$75,000	\$50,000	\$50,000
EQUIPMENT REPLACEMENT	\$0	\$0	\$0	\$0	\$0
CROOMS TECH REPLACEMENT	\$265,000	\$265,000	\$265,000	\$265,000	\$300,000
COMMUNICATIONS	\$100,000	\$50,000	\$0	\$50,000	\$100,000
TECHNOLOGY UPGRADES	\$2,000,000	\$2,000,000	\$1,000,000	\$1,000,000	\$1,000,000
INSTRUCTIONAL TECH EQUIPT	\$200,000	\$0	\$0	\$0	\$347,000
SCHOOL VIDEO & SECURITY SYSTEMS	\$175,000	\$0	\$0	\$0	\$0
CATASTROPHIC LOSS RESERVE	\$2,000,000	\$0	\$0	\$0	\$0
DEBT SERVICE					
COPS PAYMENT	\$22,240,000	\$22,240,000	\$22,240,000	\$22,240,000	\$22,240,000
FACILITIES PLANNING					
MISC. PLANNING	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
DISTRICTWIDE RENOVATIONS	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
CAPITAL PROJECTS					
DATA/ VOICE SYSTEMS	\$0	\$2,500,000	\$2,500,000	\$0	\$0
ROOFS - CAPITAL	\$2,500,000	\$2,000,000	\$2,250,000	\$2,250,000	\$1,000,000
HVAC - CAPITAL	\$0	\$3,000,000	\$0	\$0	\$0
LAKE BRANTLEY HIGH - STADIUM REPAIRS	\$600,000				
SEMINOLE HIGH - STADIUM REPAIRS		\$525,000			
POSSIBLE SCHOOL SUSPENSION OF OPERATIONS - TBD					
SMALL PROJECTS	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
MISC.					
CONTINGENCY	\$3,000,000				
TOTAL EXPENDITURES	\$49,671,000	\$50,471,000	\$45,171,000	\$43,696,000	\$43,228,000
BUDGETED FUND BALANCE	\$14,320,670	\$5,019,536	\$2,411,824	\$2,516,881	\$4,606,823

Special Revenue Funds

Food Service Fund

Food Service is a financially self-sustaining program which operates under the regulations and policies set forth by the Seminole District School Board, the U.S. Department of Agriculture, State Board of Education, and County Health Department. During the 2012-2013 school year, Seminole County Public Schools Food Service Department will provide meals to sixty-six lunch programs, sixty-two breakfast programs, and five Head Start (breakfast/lunch/snacks) centers. Funds needed to operate this service are generated primarily from five sources: Federal reimbursement for student meals; Federally provided USDA commodities; a limited amount of State Supplement as required to meet federal matching requirements; cash sales to students and adults; and payment from agencies to which Food Services provides meals.

The 2012-2013 Food Service Budget proposal has been developed with meal prices of; Elementary Student Paid Lunch \$2.25 and Secondary Student Paid Lunch \$2.75. Reduced price lunch remains at \$0.40, which is dictated by USDA. The price for Reduced Breakfast of \$ 0.30 will be waived this year by the Food Service Department in an attempt to assist families most affected by the current economic downturn. Universal breakfast (breakfast at no charge for all students) is offered at thirteen (13) schools and the cost absorbed by Food Service. Paid breakfast will remain at \$1.50. Adult meals will be sold as ala carte components with seasonal "meal deals" at \$3.00. An After School Snack Program is offered to twenty-two (22) sites based on eligible need percentage. This is a nutritious snack offered to students in after school programs established for enrichment or academic remediation/skills reinforcement.

Federal Funds

The special revenue funds are used to account for the Federal grants received by the School Board. Federal grants are awarded based upon applications submitted to and approved by various granting agencies. All applications for Federal grants are presented to the School Board for approval. The various types of Federal grants are generally restricted as to use. After the award date, any changes in the use of grant funds must be approved by an amendment through the applicable oversight agency. The amounts included on the "Major Federal Projects" page represent the estimated award amounts to be received by the Board.

**Special Revenue Funds
Food Service
2012-13**

REVENUES AND BALANCES

Federal Sources:		2011-2012	2012-2013	Difference
260	National School Lunch Act	12,418,582	13,236,000	817,418
265	USDA Commodities	1,553,000	1,380,500	(172,500)
267	Summer Food Service Program	395,000	394,000	(1,000)
Total Federal		<u>14,366,582</u>	<u>15,010,500</u>	<u>643,918</u>
State Sources:				
337	School Breakfast Supplement	104,000	105,000	1,000
338	School Lunch Supplement	152,000	153,000	1,000
Total State		<u>256,000</u>	<u>258,000</u>	<u>2,000</u>
Local Sources:				
430	Interest			-
450	Food Service - Cash Payments	10,461,465	11,900,550	1,439,085
482	Revenue from Other Agencies	502,791	438,400	(64,391)
Total Local		<u>10,964,256</u>	<u>12,338,950</u>	<u>1,374,694</u>
Total Revenues		<u>\$ 25,586,838</u>	<u>\$ 27,607,450</u>	<u>2,020,612</u>
Balances:				
Total Fund Balance, July 1		<u>6,259,475</u>	<u>7,415,547</u>	<u>1,156,072</u>
Total Revenue & Balances		<u>\$ 31,846,313</u>	<u>\$ 35,022,997</u>	<u>\$ 3,176,684</u>

**Special Revenue Funds
Food Service
2012-13**

EXPENDITURES AND BALANCES

Expenditures & Budgetary Transfers:		2011-2012	2012-2013	Difference
7600-100	Salaries	6,050,000	6,596,000	546,000
7600-200	Benefits	2,999,600	3,385,943	386,343
7600-300	Purchased Services	6,049,048	6,464,764	415,717
7600-400	Energy Services	928,698	923,291	(5,407)
7600-500	Materials & Supplies	9,099,841	8,995,216	(104,625)
7600-600	Furniture & Equipment	746,468	2,005,336	1,258,868
7600-700	Other Expenditures	487,205	562,000	74,795
Total Expenditures & Transfers		<u>26,360,859</u>	<u>28,932,550</u>	<u>2,571,691</u>
 Balances:				
Total Balances, June 30		<u>5,485,454</u>	<u>6,090,447</u>	<u>604,993</u>
Total Expenditures & Balances		<u>\$ 31,846,313</u>	<u>\$ 35,022,997</u>	<u>\$ 3,176,684</u>

Seminole County Public Schools
Summary of Major Federal Programs/Projects
2012/13

Project Number	Description	Staff Positions		Funding	Proposed Funding
		2011/12	2012/13	2011/12	2012/13
2205	Carl Perkins	6.50	2.00	515,986	445,549
2210	Title I Part A	106.83	107.03	11,121,794	11,028,318
2211	Title I Part D	1.20	0.20	92,369	15,679
2212	21st Century Community Learning Centers	2.00	2.00	560,000	560,000
2214	Title I, Part A, NCLB, Public School Choice	-	-	2,276,721	-
2221	IDEA Part B	320.19	371.64	22,371,466	15,118,607
2223	IDEA Part B Pre- K Disabilities	4.15	3.60	395,347	347,494
2224	Technology State Loan Library	3.00	-	543,067	-
2227	FDLRS	-	-	34,000	34,000
2246	Homeless Children & Youth	1.67	1.00	100,000	100,000
2247	2009-10 21st Century Community Learning Centers	1.00	1.00	336,800	336,800
2248	Title I, Part A, AYP Corrective Action	-	-	226,833	-
2250	Title I, School Improvement Initiative	-	-	237,379	-
2251	Title II, Part A - Teacher & Principal Training	19.75	20.75	2,424,768	2,290,759
2261	Title III, English Language Acquisition-Consolidated	3.50	2.50	363,407	377,694
2267	21st Century Community Learning Centers/ASLC	-	1.00	497,160	497,160
2290	Program Planning, Design & Implementation - Galileo	-	-	225,000	100,000
	Carryover Federal Project Balances for 2011/12			15,476,605	
	Carryover Federal Project Balances for 2012/13				14,141,377
	Total	469.79	512.72	57,798,702	45,393,437

Summary of Major Federal Programs/Projects
American Recovery and Reinvestment Act (ARRA)
2012/13

Project Number	Description	Staff Positions		Funding	Proposed Funding
		2011/12	2012/13	2011/12	2012/13
2280	Race To the Top	4.48	4.48	675,939	824,955
	Carryover Federal Project Balances for 2011/12			89,351	
	Carryover Federal Project Balances for 2012/13				547,196
	Total	4.48	4.48	765,290	1,372,151

INTERNAL SERVICE FUNDS

Internal service funds are provided to account for the financing of goods or services provided by one department to other departments of a governmental unit on a cost reimbursement basis.

State Department of Education accounting procedures require that the District establish an internal service fund to account for expenditures of the self-insurance programs. A significant portion of these funds are budgeted in other funds and transferred to the internal service funds during the year.

Included in the insurance internal service funds is \$7.5 million budgeted for the School Board's self-insurance program. Coverages of the program include property, casualty, liability, and worker's compensation. Included in the fund are 5.5 employee positions.

Claims paid in excess of specific amounts are covered under reinsurance policies for the various types of coverage.

Beginning in 1994-95, an internal service fund was established to account for the Board's print shop operation.

Beginning in 1997-98, the Board established a computer store concept, whereby volume purchases of computers would be made at low bid prices and would then be offered to the schools and departments. One position is funded from the computer store operation, a records and reports accountant.

Effective for the 2000-2001 fiscal year, an internal service fund was established to account for the prescription portion of the Board's health insurance program. For the 2012-2013 plan year, this program will be self-insured through Express Scripts.

**Internal Service Funds
Self Insurance Funds
2012-13**

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2011-2012	2012-2013	Difference
700	Fund Balance	\$ 7,663,878	\$ 8,926,012	\$ 1,262,134
Projected Revenues				
700-431	Interest	10,000	29,588	19,588
700-484	Internal Service Fund Revenues	6,999,331	7,498,787	499,456
Total Available Revenue and Fund Balance		\$ 14,673,209	\$ 16,454,387	1,781,178

Projected Expenses and Ending Balances:

Expenses:		2011-2012	2012-2013	Difference
700-7900-100	Salaries	\$ 358,427	\$ 367,184	\$ 8,757
700-7900-200	Benefits	93,263	95,682	2,419
700-7900-310	Consultant Fees	56,625	58,025	1,400
700-7900-320	Premiums	2,052,057	2,644,404	592,347
700-7900-330	Travel	2,447	2,447	-
700-7900-350	Repairs & Maint.	600	600	-
700-7900-370	Communications	600	600	-
700-7900-390	Purchased Services	1,750	1,750	-
700-7900-510	Supplies	26,323	26,686	363
700-7900-640	Furniture, Fixtures, and Equipment	-	-	-
700-7900-730	Administrative Fees	140,000	167,308	27,308
700-7900-750	Other Personal Svc.	9,200	9,200	-
700-7900-770	Claims Expense	4,275,987	4,173,617	(102,370)
Total Estimated Expenses		\$ 7,017,279	\$ 7,547,503	\$ 530,224
Balances:				
Total Estimated Balances		7,655,930	8,906,883	1,250,953
Total Projected Expenses and Fund Balances		\$ 14,673,209	\$ 16,454,387	\$ 1,781,178

**Internal Service Funds
Print shop
2012-13**

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2011-12	2012-13	Difference
72X	Beginning - Fund Balance	10,069	5,002	(5,067)
Projected Revenues				
72X-481	Revenue	1,023,580	1,037,789	14,209
Total Available Revenue and Fund Balance		<u>1,033,649</u>	<u>1,042,791</u>	<u>9,142</u>

Projected Expenses and Ending Balances:

Expenses:		2011-12	2012-13	Difference
72X-7760-100	Salaries	349,182	433,501	84,319
72X-7760-200	Benefits	104,520	70,000	(34,520)
72X-7760-300	Purchased Services	259,678	235,613	(24,065)
72X-7760-500	Materials & Supplies	271,208	282,175	10,966
72X-7760-600	Capital Outlay	32,492	8,000	(24,492)
72X-7760-700	Other Expenses	6,500	8,500	2,000
	Expenses	<u>1,023,580</u>	<u>1,037,789</u>	<u>14,209</u>
Balances:				
72X	Ending Balance	10,069	5,002	(5,067)
Total Projected Expenses and Fund Balances		<u>1,033,649</u>	<u>1,042,791</u>	<u>9,142</u>

**Computer Store
2012-13**

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2011-12	2012-13	Difference
730	Beginning - Fund Balance	\$ 243,164	\$ 211,969	\$ (31,195)
Projected Revenues				
730-481	Revenue	3,254,095	4,090,452	836,357
Total Available Revenue and Fund Balance		<u>\$ 3,497,259</u>	<u>\$ 4,302,421</u>	<u>\$ 805,162</u>

Projected Expenses and Ending Balances:

Expenses:		2011-12	2012-13	Difference
730-7760-100	Salaries	\$ 46,951	\$ 35,584	\$ (11,367)
730-7760-2XX	Benefits	11,927	11,396	(531)
730-7760-3XX	Purchased Services	500	350	(150.00)
730-7760-510	Materials & Supplies	2,000	300	(1,700)
730-7760-591	Items Purchased for Resale	2,876,623	4,001,213	1,124,591
730-7760-592	Items Purchased for Resale -Non Capitalized	-	-	-
730-7760-640	Capital Outlay	-	-	-
730-7760-690	Software	314,595	31,609	(282,986)
730-7760-750	Other Personnel Services	1,500	10,000	8,500
	Expenses	<u>3,254,095</u>	<u>4,090,452</u>	<u>836,357</u>
Balances:				
730	Ending Balance	243,164	211,969	(31,195)
Total Projected Expenses and Fund Balances		<u>\$ 3,497,259</u>	<u>\$ 4,302,421</u>	<u>\$ 805,162</u>

**Self Insurance Funds - Prescriptions
2012-13**

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2011-2012	2012-2013	Difference
740	Fund Balance	\$ 4,360,207	\$ 4,120,289	\$ (239,919)
Projected Revenues				
740-431	Interest	24,000	24,000	-
740-484	Internal Service Fund Revenues	10,261,650	10,261,650	-
Total Available Revenue and Fund Balance		<u>14,645,857</u>	<u>14,405,939</u>	<u>\$ (239,919)</u>

Projected Expenses and Ending Balances:

Expenses:		2011-2012	2012-2013	Difference
740-7900-410	Salary	40,000	40,000	-
740-7900-420	Benefits	10,000	10,000	-
740-7900-310	Purchased Services	38,800	46,900	8,100
740-7900-730	Administrative Fees	50,000	50,000	-
740-7900-770	Claims Expense	10,154,950	10,154,950	-
Total Estimated Expenses		<u>10,293,750</u>	<u>10,301,850</u>	<u>8,100</u>
Balances:				
Total Estimated Balances		<u>4,352,107</u>	<u>4,104,089</u>	<u>(248,019)</u>
Total Projected Expenses and Fund Balances		<u>14,645,857</u>	<u>14,405,939</u>	<u>(239,919)</u>

**ENTERPRISE FUND
2012-2013**

An Enterprise Fund was established to account for the finances of the Extended Day Care Program. The program offers children a safe, healthy and stimulating before and after-school environment beginning the first student attendance day of the new school year. Childcare service is available for school days and summertime at several school sites. An enrichment program will be available during the school year for two 10-week sessions.

There are 36 elementary schools participating in the Extended Day Child Care Program. We will be working with The Galileo School for Gifted Learning to provide a program on its campus this year. All 37 facilities will provide after school programs with 32 of these also providing before school Extended Day Child Care services.

This Extended Day Program provides quality childcare services at a minimal cost to parents. A basic understanding of an Extended Day Child Care Program is that children have been involved in school for a considerable portion of the day often in a regimented routine, which has allowed for activity generally of a group nature. In following the principle that the Extended Day Child Care Program needs to provide a natural and supportive environment, the schedule attempts to implement a fun, engaging experience after the school day with the opportunity to complete homework with assistance.

- **Hours**

Before School	1 hour
After School	Dismissal until 6:00 P.M.

- **Fees**

Before School	\$24.00 per week
After School	\$46.00 per week
Before & After	\$52.00 per week
Full Week	\$115.00 per week
(Fee Reductions are provided for 2ND and 3RD Child enrolled)	
Registration	\$25.00
Non-Sufficient Funds	Handled by an outside agency
Late Pick-up	\$5.00 for every 5 minutes past 6:00 PM
Late Payment	\$5.00

- **Salary**

Site Coordinator	\$9.50-\$14.00+ per hour
Child Care Provider	\$7.67-\$8.50+ per hour

- **Benefits**

Board contribution to the Florida Retirement System

The budget on the following page provides for an administrator, an enrichment program coordinator, an accountant, a bookkeeper, a secretary and a part-time staff of approximately 300 employees. Income generated by this program is transferred to support the operating budget of the School Board.

**Enterprise Funds
Extended Day Program
2012-13**

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2011-12	2012-13	Difference
921	Beginning - Fund Balance	\$ 252,467	\$ 213,314	\$ (39,153)
Projected Revenues				
921-47X	Revenue	4,605,550	4,616,500	10,950
Total Available Revenue and Fund Balance		<u>\$ 4,858,017</u>	<u>\$ 4,829,814</u>	<u>\$ (28,203)</u>

Projected Expenses and Ending Balances:

Expenses:		2011-12	2012-13	Difference
921-9100-100	Salaries	\$ 257,880	\$ 258,240	\$ 360
921-9100-200	Benefits	287,100	299,600	12,500
921-9100-300	Purchased Services	147,663	199,118	51,455
921-9100-400	Energy Services	53,625	53,625	-
921-9100-500	Materials & Supplies	343,700	300,700	(43,000)
921-9100-600	Capital Outlay	1,426	1,100	(326)
921-9100-700	Other Expense	1,799,200	1,793,024	(6,176)
921-9700-900	Transfer to General Fund	1,736,545	1,750,711	14,166
Expenses		<u>\$ 4,627,139</u>	<u>\$ 4,656,118</u>	<u>\$ 28,979</u>
Balances:				
921	Ending Balance	\$ 230,878	\$ 173,696	(57,182)
Total Projected Expenses and Fund Balances		<u>\$ 4,858,017</u>	<u>\$ 4,829,814</u>	<u>\$ (28,203)</u>